

CJSC "Kyrgyz Investment and Credit Bank"

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
as at 31 December 2024 (inclusive)  
KGS '000

	31/12/2024	31/12/2023
<b>ASSETS</b>		
Cash	5,689,594	3,797,517
Due from National Bank of Kyrgyz Republic	14,217,334	5,810,423
Provisions for losses on due from National Bank of Kyrgyz Republic	(62,059)	(42,513)
Due from National Bank of Kyrgyz Republic, net	14,155,275	5,767,910
Due from banks	24,761,543	17,070,027
Provisions for losses on due from banks	(15,794)	(38,371)
Due from banks, net	24,745,749	17,031,655
Held to maturity securities	1,921,799	2,548,116
Provisions for losses on held to maturity securities	(111,523)	(35,355)
Held to maturity securities, net	1,810,276	2,512,760
Loans to banks and other financial institutions	230,079	363,975
Provisions for losses on loans to banks and other financial institutions	(5,649)	(31,533)
Loans to banks and other financial institutions, net	224,430	332,442
Loans to customers	22,946,895	21,276,787
Provisions for losses on loans to customers	(907,225)	(1,061,221)
Loans to customers, net	22,039,670	20,215,567
Fixed assets	2,359,819	2,005,868
Intangible assets	293,760	418,017
Right-of-use assets	287,221	294,473
Investments in associate	735,428	605,751
Other assets	3,644,543	2,691,007
<b>Total assets</b>	<b>75,985,766</b>	<b>55,672,967</b>
<b>LIABILITIES</b>		
Deposits and balances from banks and other financial institutions	1,654,126	896,935
Current accounts and deposits from customers	54,179,478	34,905,115
Accounts of and loans from Government Agencies and local authorities of KR	1,426,377	1,233,513
Other borrowed funds	4,748,915	5,057,177
Subordinated Debt	85,951	99,159
Debt securities issued	-	142,956
Lease liabilities	312,033	304,329
Other liabilities	2,001,252	2,347,111
<b>Total liabilities</b>	<b>64,408,133</b>	<b>44,986,295</b>
<b>SHAREHOLDERS' FUNDS</b>		
Share capital	2,001,000	2,048,962
Share premium	43,065	44,097
Retained earnings and other reserves	7,357,461	6,386,967
Current year income/ loss	2,016,095	2,047,149
Cumulative translation reserve	(117,985)	(105,753)
<b>Total equity attributable to Group shareholders</b>	<b>11,299,637</b>	<b>10,421,422</b>
Non-controlling interest	277,997	265,251
<b>Total equity</b>	<b>11,577,633</b>	<b>10,686,673</b>
<b>Total liabilities and equity</b>	<b>75,985,766</b>	<b>55,672,967</b>

Chief accountant

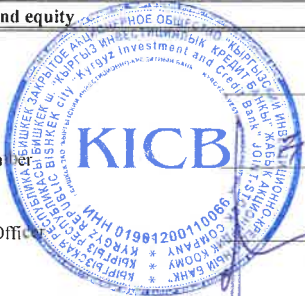
Cholpon Suvanbekova

Management Member

Nurdin Ilebaev

Chief Executive Officer

Artur Ali



Financial report of CJSC 'Kyrgyz Investment and Credit Bank, as well as its appendixes can be obtained in Head Office, branches and sub-branches of CJSC 'Kyrgyz Investment and Credit Bank'.  
Registered address of Head Office: 720040, Bishkek, Erkindik blvd., 21

CJSC "Kyrgyz Investment and Credit Bank"

**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

as at 31 December 2024 (inclusive)

KGS '000

	31/12/2024	31/12/2023
Interest income	5,249,354	4,269,733
Interest expense	(2,208,580)	(1,595,530)
Net interest income before impairment losses on interest bearing assets	3,040,774	2,674,203
Impairment losses on interest bearing assets	83,198	3,423
<b>Net interest income</b>	<b>3,123,971</b>	<b>2,677,627</b>
Fee and comission income	1,085,451	1,173,323
Fee and comission expense	(774,739)	(698,701)
Net foreign exchange income	1,310,070	1,213,339
Share of profit in associate	188,614	183,446
Other operating income	124,266	50,772
Impairment losses on other transactions	(2,285)	126,850
<b>Net non-interest income</b>	<b>1,931,377</b>	<b>2,049,028</b>
<b>Operating income</b>	<b>5,055,348</b>	<b>4,726,655</b>
Operating expense	(2,797,746)	(2,418,168)
<b>Operating profit</b>	<b>2,257,602</b>	<b>2,308,488</b>
<b>Profit before income tax</b>	<b>2,257,602</b>	<b>2,308,488</b>
Income tax expense	(221,544)	(233,069)
<b>Profit for the period</b>	<b>2,036,058</b>	<b>2,075,418</b>
Foreign currency translation differences	(4,847)	(26,611)
<b>Total comprehensive income for the period</b>	<b>2,031,210</b>	<b>2,048,807</b>
Profit attributable to:		
Equity holders of the Group	2,016,095	2,047,149
Non-controlling interest	19,963	28,269
	<b>2,036,058</b>	<b>2,075,418</b>
Total comprehensive income attributable to:		
Equity holders of the Group	2,005,165	2,030,216
Non-controlling interest	26,045	18,591
	<b>2,031,210</b>	<b>2,048,807</b>
For information:		
Profit per share of Equity holders of the Group	8.8	8.9
Profit for the period based on NBKR requirements:	2,036,058	2,075,418

Chief accountant

Cholpon Suvanbekova

Management Member

Nurdin Ilebaev

Chief Executive Officer

Arif Ali



CJSC "Kyrgyz Investment and Credit Bank"

CONSOLIDATED STATEMENT OF CASH FLOWS

as at 31 December 2024 (inclusive)

KGS '000

	31/12/2024	31/12/2023
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Interest receipts	4,951,461	4,420,141
Interest payments	(2,171,410)	(1,454,289)
Fee and commission receipts	1,083,923	1,168,223
Fee and commission payments	(798,739)	(806,754)
Net receipts from foreign exchange	1,322,399	1,205,352
Other income receipts	102,581	118,779
General and other administrative expenses	(2,620,329)	(1,971,686)
<b>(Increase)/decrease in operating assets</b>		
Loans to customers	(1,613,219)	(4,959,923)
Other assets	(1,131,086)	174,721
<b>Increase/(decrease) in operating liabilities</b>		
Deposits and balances from banks and other financial institutions	793,588	(494,600)
Current accounts and deposits from customers	20,421,792	2,940,176
Other liabilities	(120,749)	(26,621)
<b>Net cash from/(used in) operating activities before income tax paid</b>	<b>20,220,210</b>	<b>313,519</b>
Income tax paid	(170,408)	(132,277)
<b>Cash flows from/(used in) operations</b>	<b>20,049,802</b>	<b>181,242</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Receipt of profit from associated companies	41,821	25,832
Purchase of investments in securities	(20,789,119)	(51,673,277)
Repayment of investments in securities	21,799,138	50,275,832
Purchases of property, equipment and intangible assets	(604,746)	(849,719)
<b>Cash flows from investing activities</b>	<b>447,094</b>	<b>(2,221,333)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Placement of debt securities issued	(142,988)	(8,280)
Repayment of subordinated debt	(4,603)	(6,687)
Receipt of other borrowed funds	1,059,779	3,769,463
Repayment of other borrowed funds	(1,411,587)	(1,209,381)
Dividends paid	(870,000)	-
<b>Cash flows (used in)/from financing activities</b>	<b>(1,369,398)</b>	<b>2,545,114</b>
<b>Net increase in cash and cash equivalents</b>	<b>19,127,499</b>	<b>505,023</b>
Effect of changes in exchange rates on cash and cash equivalents	(1,136,995)	647,725
Cash and cash equivalents at the beginning of the year	26,677,967	25,525,219
<b>Cash and cash equivalents at the end of the period</b>	<b>44,668,471</b>	<b>26,677,967</b>

Chief accountant

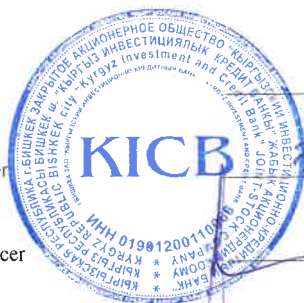
Cholpon Suvanbekova

Management Member

Nuridin Iiebaev

Chief Executive Officer

Art Ali



CJSC "Kyrgyz Investment and Credit Bank"

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
as at 31 December 2024 (inclusive)  
KGS '000

	Share capital	Share premium	Retained earnings and other reserves for general banking risks	Cumulative translation reserve	Total equity attributable to Group shareholders	Non-controlling interest	Total
31 December 2022	1,499,400	42,412	6,587,214	(85,258)	8,043,768	236,982	8,280,749
Total comprehensive income	-	-	1,901,794	-	1,901,794	-	1,901,794
Increase in authorized and issued capital	489,969	-	(489,969)	-	-	-	-
Foreign currency translation differences	59,593	1,686	435,077	(20,496)	475,860	-	475,860
Non-controlling interest	-	-	-	-	-	28,269	28,269
Dividends paid	-	-	-	-	-	-	-
31 December 2023	2,048,962	44,097	8,434,116	(105,753)	10,421,422	265,251	10,686,673
31 December 2023	2,048,962	44,097	8,434,116	(105,753)	10,421,422	265,251	10,686,673
Total comprehensive income	-	-	2,016,095	-	2,016,095	-	2,016,095
Foreign currency translation differences	(47,962)	(1,032)	(206,655)	(12,231)	(267,880)	(7,217)	(275,097)
Non-controlling interest	-	-	-	-	-	19,963	19,963
Dividends paid	-	-	(870,000)	-	(870,000)	-	(870,000)
31 December 2024	2,001,000	43,065	9,373,556	(117,985)	11,299,637	277,997	11,577,633

Chief accountant

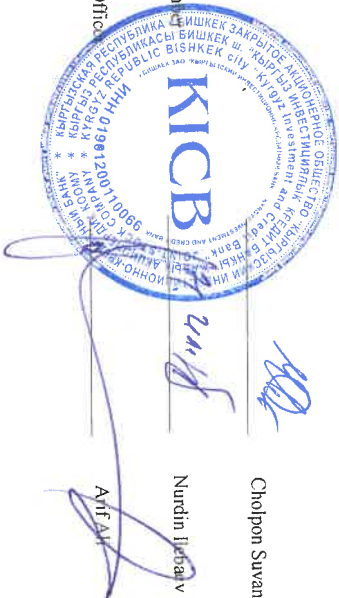
Cholpon Suvanbekova

Management Mem

Nurdin Jabaev

Chief Executive Officer

Artur



**CJSC "Kyrgyz Investment and Credit Bank"**

**INFORMATION ON COMPLIANCE WITH ECONOMIC STANDARDS**  
as at 31 December 2024 (inclusive)

Title of economic standards and requirements	Specified value of the ratios	The actual value of the ratios
Maximum single exposure risk (K1.1)	not more than 20%	5.4%
Maximum single exposure to one related party or group of related parties risk (K1.2)	not more than 15%	0.1%
Maximum interbank placements risk (K1.3)	not more than 30%	0.2%
Maximum interbank placements to one related bank or group of related banks (K1.4)	not more than 15%	0.4%
Capital Adequacy ratio (K2.1)	not less than 12%	19.2%
Capital Tier 1 Adequacy ratio (K2.2)	not less than 7.5%	15.3%
Basic Capital Tier 1 Adequacy ratio (K2.3)	not less than 6%	15.3%
Leverage ratio (K2.4)	not less than 6%	9.2%
Liquidity ratio (K3.1)	not less than 45%	69.1%
Total number of days with violation of open long FX position (K4.2)	not more than 20%	0
Total number of days with violation of open short FX position (K4.3)	not more than 20%	0
Capital buffer	not less than 20%	20.9%
Total number of days with violation of open long FX position in precious metals (K4.5)	not more than 20%	not applicable
Total number of days with violation of open short FX position in precious metals (K4.6)	not more than 20%	not applicable

Chief accountant

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Management Member

Nuridin Iiebaev

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Arif Ali

