

CJSC "Kyrgyz Investment and Credit Bank"

STATEMENT OF FINANCIAL POSITION

as at 31 December, 2017 (inclusive)

KGS '000

	31.12.2017	31.12.2016
ASSETS		
Cash	1 212 316	1 187 750
Due from the National Bank of Kyrgyz Republic	4 312 690	4 509 391
Due from banks	5 870 369	7 221 434
Provisions for losses on due from banks	(11 014)	-
Due from banks, net	5 859 355	7 221 434
Held to maturity securities	5 176 429	1 806 846
Amounts receivable under reverse repurchase agreements	118 573	-
Loans to banks and other financial institutions	13 738	24 485
Provisions for losses on loans to banks and other financial institutions	(289)	(505)
Loans to banks and other financial institutions, net	13 449	23 980
Loans to customers	9 324 527	9 466 760
Provisions for losses on loans to customers	(811 857)	(964 227)
Loans to customers, net	8 512 669	8 502 534
Fixed assets	649 451	623 305
Intangible assets	125 709	106 686
Investments in the subsidiary	129 144	129 877
Investments in associate	133 358	110 564
Other assets	786 811	577 727
Total assets	27 029 956	24 800 095
LIABILITIES		
Deposits and balances from banks and other financial institutions	306 296	148 635
Current accounts and deposits from customers	18 223 632	15 646 316
Current accounts and deposits of Government Agencies and local authorities of KR	907 566	1 266 849
Loans payable to the National Bank of Kyrgyz Republic	856 762	644 855
Other borrowed funds	1 388 428	2 126 792
Subordinated Debt	111 617	102 630
Debt securities issued	237 562	315 594
Income tax	8 481	-
Other liabilities	776 131	592 418
Total liabilities	22 816 475	20 844 089
SHAREHOLDERS' FUNDS		
Share capital	1 204 691	1 211 527
Share premium	34 076	34 269
Retained earnings and other reserves for general banking risks	2 694 919	2 605 234
Current year income/ loss	279 795	104 975
Total equity	4 213 481	3 956 005
Total liabilities and equity	27 029 956	24 800 095

Chief accountant

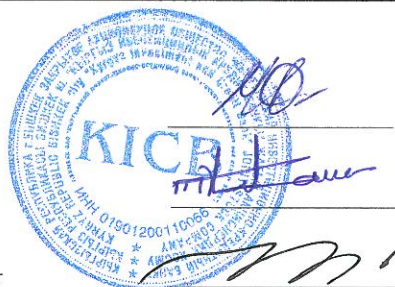
Cholpon Suvanbekova

Chief Finance Officer

Mansoor Ali Halari

Chief Executive Officer

Kwang-Young Choi



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CJSC "Kyrgyz Investment and Credit Bank"

STATEMENT OF COMPREHENSIVE INCOME

as at 31 December, 2017 (inclusive)

KGS '000

	31.12.2017	31.12.2016
Interest income	1 703 078	1 749 366
Interest expense	(726 134)	(828 020)
Net interest income before impairment losses on interest bearing assets	976 943	921 346
Impairment losses on interest bearing assets	150 888	(178 242)
Net interest income	1 127 831	743 104
Fee and comission income	317 164	273 186
Fee and comission expense	(127 148)	(112 453)
Net foreign exchange income	201 969	201 912
Share of profit in subsidiary	5 136	-
Share of profit in associate	26 020	9 428
Other operating income	14 382	23 572
Impairment losses on other transactions	(167 236)	(59 301)
Net non-interest income	270 287	336 344
Reserves for non-income taxes	-	-
Operating income	1 398 118	1 079 447
Operating expense	(1 084 527)	(965 854)
Operating profit	313 591	113 593
Other non-operating income and expense	-	-
Profit before income tax	313 591	113 593
Income tax expense	(33 796)	(8 618)
Profit for the period	279 795	104 975
Other comprehensive income	-	-
Total comprehensive income for the period	279 795	104 975

Chief accountant



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Cholpon Suvanbekova

Chief Finance Officer

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Mansoor Ali Halari

Chief Executive Officer

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INFORMATION ON COMPLIANCE WITH ECONOMIC STANDARDS
as at 31 December, 2017 (inclusive)

Title of economic standards and requirements	Ratios	Specified value of ratios	The actual value of ratios
Maximum single exposure risk	K1.1	not more than 20%	11,2%
Maximum single exposure to one related party or group of related parties risk	K1.2	not more than 15%	0,1%
Maximum interbank placements risk	K1.3	not more than 30%	2,5%
Maximum interbank placements to one related bank or group of related banks	K1.4	not more than 15%	12,9%
Capital Adequacy ratio	K2.1	not less than 12%	28,2%
Capital Tier 1 Adequacy ratio	K2.2	not less than 6%	25,2%
Leverage ratio	K2.3	not less than 8%	15,6%
Liquidity ratio	K3.1	not less than 45%	79,5%
Capital buffer		not less than 20%	28,2%

Chief accountant



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