

CJSC "Kyrgyz Investment and Credit Bank"

STATEMENT OF FINANCIAL POSITION
as at 31 December 2018 (inclusive)
 KGS '000

| | 31.12.2018 | 31.12.2017 |
|--|-------------------|-------------------|
| ASSETS | | |
| Cash | 1 313 604 | 1 212 316 |
| Due from the National Bank of Kyrgyz Republic | 3 002 861 | 4 312 690 |
| Due from banks | 3 139 276 | 5 870 369 |
| Provisions for losses on due from banks | (8 382) | (11 014) |
| Due from banks, net | 3 130 894 | 5 859 355 |
| Held to maturity securities | 5 664 198 | 5 176 429 |
| Amounts receivable under reverse repurchase agreements | 154 242 | 118 573 |
| Loans to banks and other financial institutions | 95 208 | 13 738 |
| Provisions for losses on loans to banks and other financial institutions | (1 922) | (289) |
| Loans to banks and other financial institutions, net | 93 286 | 13 449 |
| Loans to customers | 12 132 663 | 9 324 527 |
| Provisions for losses on loans to customers | (912 108) | (811 857) |
| Loans to customers, net | 11 220 555 | 8 512 669 |
| Fixed assets | 670 527 | 649 451 |
| Intangible assets | 115 257 | 125 709 |
| Investments in the subsidiary | 131 040 | 129 144 |
| Investments in associate | 177 132 | 133 358 |
| Other assets | 964 427 | 786 811 |
| Total assets | 26 638 023 | 27 029 956 |
| LIABILITIES | | |
| Deposits and balances from banks and other financial institutions | 453 088 | 306 296 |
| Current accounts and deposits from customers | 17 735 337 | 18 223 632 |
| Current accounts and deposits of Government Agencies and local authorities of KR | 791 866 | 907 566 |
| Loans payable to the National Bank of Kyrgyz Republic | 826 231 | 856 762 |
| Other borrowed funds | 1 115 565 | 1 388 428 |
| Subordinated Debt | 103 569 | 111 617 |
| Debt securities issued | 296 126 | 237 562 |
| Income tax | - | 8 481 |
| Other liabilities | 793 577 | 776 131 |
| Total liabilities | 22 115 360 | 22 816 475 |
| SHAREHOLDERS' FUNDS | | |
| Share capital | 1 222 375 | 1 204 691 |
| Share premium | 34 576 | 34 076 |
| Retained earnings and other reserves for general banking risks | 2 962 551 | 2 694 919 |
| Current year income/ loss | 303 161 | 279 795 |
| Total equity | 4 522 663 | 4 213 481 |
| Total liabilities and equity | 26 638 023 | 27 029 956 |

Chief accountant

Chief Finance Officer

Chief Executive Officer



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Cholpon Suvanbekova

Gulnara Shamshieva

Kwang-Young Choi

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CJSC "Kyrgyz Investment and Credit Bank"

STATEMENT OF COMPREHENSIVE INCOME

as at 31 December 2018 (inclusive)

KGS '000

| | 31.12.2018 | 31.12.2017 |
|---|------------------|------------------|
| Interest income | 1 814 246 | 1 703 078 |
| Interest expense | (743 166) | (726 134) |
| Net interest income before impairment losses on interest bearing assets | 1 071 080 | 976 943 |
| Impairment losses on interest bearing assets | (82 772) | 150 888 |
| Net interest income | 988 309 | 1 127 831 |
| Fee and commission income | 350 168 | 317 164 |
| Fee and commission expense | (154 203) | (127 148) |
| Net foreign exchange income | 184 891 | 201 969 |
| Share of profit in subsidiary | 3 918 | 5 136 |
| Share of profit in associate | 36 134 | 26 020 |
| Other operating income | 52 172 | 14 382 |
| Impairment losses on other transactions | 16 936 | (167 236) |
| Net non-interest income | 490 015 | 270 287 |
| Reserves for non-income taxes | - | - |
| Operating income | 1 478 324 | 1 398 118 |
| Operating expense | (1 150 352) | (1 084 527) |
| Operating profit | 327 973 | 313 591 |
| Other non-operating income and expense | - | - |
| Profit before income tax | 327 973 | 313 591 |
| Income tax expense | (24 811) | (33 796) |
| Profit for the period | 303 161 | 279 795 |
| Other comprehensive income | - | - |
| Total comprehensive income for the period | 303 161 | 279 795 |

Chief accountant

Cholpon Suvanbekova

Chief Finance Officer

Gulnara Shamshieva

Chief Executive Officer

Kwang-Young Choi



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**INFORMATION ON COMPLIANCE WITH ECONOMIC STANDARDS
as at 31 December 2018 (inclusive)**

| Title of economic standards and requirements | Specified value of the ratios | The actual value of the ratios |
|--|--------------------------------------|---------------------------------------|
| Maximum single exposure risk (K1.1) | not more than 20% | 11,2% |
| Maximum single exposure to one related party or group of related parties risk (K1.2) | not more than 15% | 0,0% |
| Maximum interbank placements risk (K1.3) | not more than 30% | 2,7% |
| Maximum interbank placements to one related bank or group of related banks (K1.4) | not more than 15% | 9,5% |
| Capital Adequacy ratio (K2.1) | not less than 12% | 28,9% |
| Capital Tier 1 Adequacy ratio (K2.2) | not less than 6% | 27,0% |
| Leverage ratio (K2.3) | not less than 8% | 16,2% |
| Liquidity ratio (K3.1) | not less than 45% | 69,5% |
| Capital buffer | not less than 20% | 28,9% |

Chief accountant



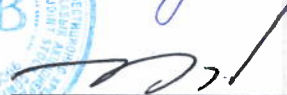
Cholpon Suvanbekova

Chief Finance Officer



Gulnara Shamshieva

Chief Executive Officer



Kwang-Young Choi

