

CJSC "Kyrgyz Investment and Credit Bank"

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
as at 31 December 2021 (inclusive)
 KGS '000

	31/12/2021	31/12/2020
ASSETS		
Cash	1,775,226	1,489,168
Due from National Bank of Kyrgyz Republic	3,436,774	3,271,870
Provisions for losses on due from National Bank of Kyrgyz Republic (1)	(43,990)	(36,779)
Due from National Bank of Kyrgyz Republic, net	3,392,784	3,235,091
Due from banks	11,884,603	9,517,215
Provisions for losses on due from banks (2)	(7,798)	(2,232)
Due from banks, net	11,876,805	9,514,983
Held to maturity securities	3,655,881	4,932,827
Provisions for losses on held to maturity securities (3)	(3,475)	(8,678)
Held to maturity securities, net	3,652,406	4,924,148
Amounts receivable under reverse repurchase agreements	0	0
Loans to banks and other financial institutions	265,228	226,226
Provisions for losses on loans to banks and other financial institutions (4)	(7,000)	(9,231)
Loans to banks and other financial institutions, net	258,228	216,995
Loans to customers	16,479,106	13,831,796
Provisions for losses on loans to customers (5)	(905,248)	(872,667)
Loans to customers, net	15,573,857	12,959,129
Fixed assets	1,314,389	1,271,635
Intangible assets	336,018	290,550
Right-of-use assets	100,577	138,593
Investments in associate	333,020	297,137
Other assets	1,247,723	1,117,166
Total assets	39,861,034	35,454,595
LIABILITIES		
Deposits and balances from banks and other financial institutions	693,032	691,450
Current accounts and deposits from customers	25,310,507	23,319,006
Accounts of and loans from Government Agencies and local authorities of KR	876,544	911,470
Loans payable to National Bank of Kyrgyz Republic	168,986	442,814
Other borrowed funds	3,396,448	1,677,330
Subordinated Debt	107,411	119,444
Debt securities issued	42,540	0
Lease liabilities	109,400	144,829
Income tax payable	17,985	794
Other liabilities	1,797,284	1,490,211
Total liabilities	32,520,138	28,797,349
SHAREHOLDERS' FUNDS		
Share capital	1,483,276	1,446,372
Share premium	41,956	40,912
Retained earnings and other reserves	5,171,129	4,788,352
Current year income/ loss	497,877	245,890
Cumulative translation reserve	(75,494)	(67,851)
Total equity attributable to Group shareholders	7,118,743	6,453,673
Non-controlling interest	222,153	203,572
Total equity	7,340,896	6,657,246
Total liabilities and equity	39,861,034	35,454,595

Provisions based on NBKR requirements:

(1) Provisions for losses on due from National Bank of Kyrgyz Republic	0	0
(2) Provisions for losses on due from banks	(8,476)	(9,918)
(3) Provisions for losses on held to maturity securities	0	0
(4) Provisions for losses on loans to banks and other financial institutions	(7,000)	(9,231)
(5) Provisions for losses on loans to customers	(1,555,569)	(1,575,503)

Chief accountant  Cholpon Suvanbekova

Chief Finance Officer  Gulnara Shamshieva

Chief Executive Officer  Bektur Aliev



CJSC "Kyrgyz Investment and Credit Bank"

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

as at 31 December 2021 (inclusive)

KGS '000

	31/12/2021	31/12/2020
Interest income	2,648,785	2,304,337
Interest expense	(1,050,128)	(871,388)
Net interest income before impairment losses on interest bearing assets	1,598,657	1,432,949
Impairment losses on interest bearing assets	3,105	(253,559)
Net interest income	1,601,762	1,179,391
Fee and comission income	517,767	384,507
Fee and comission expense	(291,130)	(209,658)
Net foreign exchange income	248,418	371,942
Share of profit in associate	36,501	51,983
Other operating income	81,103	77,591
Impairment losses on other transactions	(15,952)	(120,540)
Net non-interest income	576,708	555,826
Reserves for non-income taxes		
Operating income	2,178,470	1,735,216
Operating expense	(1,601,331)	(1,428,669)
Operating profit	577,139	306,547
Other non-operating income and expense		
Profit before income tax	577,139	306,547
Income tax expense	(60,655)	(35,477)
Profit for the period	516,483	271,070
Foreign currency translation differences	(11,131)	(66,303)
Total comprehensive income for the period	505,352	204,767
Profit attributable to:		
Equity holders of the Group	497,877	245,890
Non-controlling interest	18,607	25,180
	516,483	271,070
Total comprehensive income attributable to:		
Equity holders of the Group	491,965	214,814
Non-controlling interest	13,387	(10,046)
	505,352	204,767
For information:		
Profir per share of Equity holders of the Group	3	1
Profit for the period based on NBKR requirements:	614,330	316,218

Chief accountant

Cholpon Suvanbekova

Chief Finance Officer

Gulnara Shamshieva

Chief Executive Officer

Bektur Aliev



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CJSC "Kyrgyz Investment and Credit Bank"

CONSOLIDATED STATEMENT OF CASH FLOWS

as at 31 December 2021 (inclusive)

KGS '000

	31/12/2021	31/12/2020
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest receipts	2,659,794	2,110,542
Interest payments	(1,005,141)	(854,789)
Fee and commission receipts	522,869	390,471
Fee and commission payments	(370,255)	(301,254)
Net receipts from foreign exchange	253,829	410,858
Other income receipts	88,173	85,088
General and other administrative expenses	(1,311,599)	(1,253,007)
(Increase)/decrease in operating assets		
Reverse repurchase agreements	0	59,477
Loans to customers	(1,228,903)	1,493,484
Other assets	(218,218)	313,338
Increase/(decrease) in operating liabilities		
Deposits and balances from banks and other financial institutions	28,269	254,570
Current accounts and deposits from customers	1,755,901	2,635,549
Other liabilities	230,548	178,087
Net cash from/(used in) operating activities before income tax paid	1,405,267	5,522,412
Income tax paid	(55,154)	(54,839)
Cash flows from/(used in) operations	1,350,114	5,467,573
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of subsidiary, net of cash received	(462,334)	0
Receipt of dividends from associated companies	7,621	11,359
Purchase of investments in securities	(62,098,668)	(72,436,056)
Repayment of investments in securities	63,423,357	72,555,340
Purchases of property, equipment and intangible assets	(209,181)	(522,662)
Proceeds on sale of property, equipment and intangible assets	653	0
Cash flows from investing activities	1,123,782	(392,019)
CASH FLOWS FROM FINANCING ACTIVITIES		
Placement of debt securities issued	43,627	0
Redemption of debt securities issued	0	(148,197)
Repayment of subordinated debt	(5,975)	(6,572)
Receipt of other borrowed funds	1,346,449	1,503,609
Repayment of other borrowed funds	(787,155)	(1,094,287)
Dividends paid	0	0
Cash flows (used in)/from financing activities	596,946	254,553
Net increase in cash and cash equivalents	3,070,841	5,330,108
Effect of changes in exchange rates on cash and cash equivalents	(252,490)	1,072,995
Cash and cash equivalents at the beginning of the year	14,278,252	7,875,149
Cash and cash equivalents at the end of the period	17,096,603	14,278,252

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CJSC "Kyrgyz Investment and Credit Bank"

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
as at 31 December 2021 (inclusive)

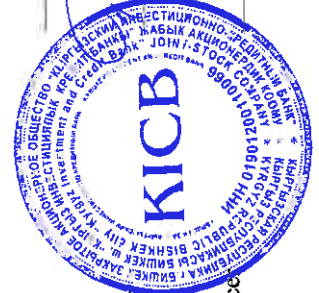
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	Share capital	Share premium	Retained earnings and other reserves for general banking risks	Cumulative translation reserve	Total equity attributable to Group shareholders	Non-controlling interest	Total
31 December 2019	1,218,768	34,474	4,032,589	(30,988)	5,254,842	180,063	5,434,905
Total comprehensive income	0	0	245,890	0	245,890	0	245,890
Foreign currency translation differences	227,603	6,438	755,763	(36,863)	952,941	(1,671)	951,270
Non-controlling interest	0	0	0	0	0	25,180	25,180
Dividends paid	0	0	0	0	0	0	0
31 December 2020	1,446,372	40,912	5,034,242	(67,851)	6,453,673	203,572	6,657,246
Total comprehensive income	0	0	497,877	0	497,877	0	497,877
Foreign currency translation differences	36,904	1,044	136,888	(7,643)	167,193	(26)	167,167
Non-controlling interest	0	0	0	0	0	18,607	18,607
Dividends paid	0	0	0	0	0	0	0
31 December 2021	1,483,276	41,956	5,669,006	(75,494)	7,118,743	222,153	7,340,896

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CJSC "Kyrgyz Investment and Credit Bank"

INFORMATION ON COMPLIANCE WITH ECONOMIC STANDARDS

as at 31 December 2021 (inclusive)

Title of economic standards and requirements	Specified value of the ratios	The actual value of the ratios
Maximum single exposure risk (K1.1)	not more than 20%	10.2%
Maximum single exposure to one related party or group of related parties risk (K1.2)	not more than 15%	0.1%
Maximum interbank placements risk (K1.3)	not more than 30%	2.5%
Maximum interbank placements to one related bank or group of related banks (K1.4)	not more than 15%	7.8%
Capital Adequacy ratio (K2.1)	not less than 12%	23.7%
Capital Tier 1 Adequacy ratio (K2.2)	not less than 6%	20.1%
Basic Capital Tier 1 Adequacy ratio (K2.3)	not less than 4.5%	20.1%
Leverage ratio (K2.4)	not less than 8%	14.3%
Liquidity ratio (K3.1)	not less than 45%	65.2%
Total number of days with violation of open long FX position (K4.2)	not more than 10%	0
Total number of days with violation of open short FX position (K4.3)	not more than 10%	0
Capital buffer	not less than 20%	23.7%
Total number of days with violation of open long FX position in precious metals (K4.5)	not more than 20%	not applicable
Total number of days with violation of open short FX position in precious metals (K4.6)	not more than 20%	not applicable

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