

CJSC "Kyrgyz Investment and Credit Bank"

STATEMENT OF FINANCIAL POSITION

as at 31 August, 2017 (inclusive)

KGS '000

	31.08.2017	31.08.2016	31.12.2016
<b>ASSETS</b>			
Cash	1 142 212	1 397 790	1 187 750
Due from the National Bank of Kyrgyz Republic	4 213 775	4 979 707	4 509 391
Due from banks	4 152 825	6 679 652	7 221 434
Held to maturity securities	3 512 639	889 937	1 806 846
Amounts receivable under reverse repurchase agreements	20 385	-	-
Loans to banks and other financial institutions	38 012	91 013	24 485
Provisions for losses on loans to banks and other financial institutions	(776)	(435)	(505)
Loans to banks and other financial institutions, net	37 236	90 578	23 980
Loans to customers	9 882 527	10 062 009	9 466 760
Provisions for losses on loans to customers	(952 781)	(841 613)	(964 227)
Loans to customers, net	8 929 745	9 220 397	8 502 534
Fixed assets	614 923	618 827	623 305
Intangible assets	109 859	74 810	106 686
Investments in the subsidiary	128 809	79 219	129 877
Investments in associate	126 469	105 929	110 564
Other assets	728 557	663 450	577 727
<b>Total assets</b>	<b>23 717 434</b>	<b>24 800 294</b>	<b>24 800 095</b>
<b>LIABILITIES</b>			
Deposits and balances from banks and other financial institutions	302 972	328 084	148 635
Current accounts and deposits from customers	15 309 979	14 737 317	15 646 316
Current accounts and deposits of Government Agencies and local authorities of KR	832 507	1 198 953	1 266 849
Loans payable to the National Bank of Kyrgyz Republic	856 762	958 242	644 855
Other borrowed funds	1 273 754	2 647 738	2 126 792
Subordinated Debt	114 287	110 678	102 630
Debt securities issued	346 609	264 129	315 594
Income tax	-	5 841	-
Other liabilities	647 825	523 339	592 418
<b>Total liabilities</b>	<b>19 684 696</b>	<b>20 774 320</b>	<b>20 844 089</b>
<b>SHAREHOLDERS' FUNDS</b>			
Share capital	1 201 559	1 204 455	1 211 527
Share premium	33 987	34 069	34 269
Retained earnings and other reserves for general banking risks	2 687 911	2 590 027	2 605 234
Current year income/ loss	109 280	197 422	104 975
<b>Total equity</b>	<b>4 032 737</b>	<b>4 025 973</b>	<b>3 956 005</b>
<b>Total liabilities and equity</b>	<b>23 717 434</b>	<b>24 800 294</b>	<b>24 800 095</b>

Chief Executive Officer

Kwang-Young Choi

Chief Finance Officer

Mansoor Ali Halari



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CJSC "Kyrgyz Investment and Credit Bank"

STATEMENT OF COMPREHENSIVE INCOME  
as at 31 August, 2017 (inclusive)  
KGS '000

	31.08.2017	31.08.2016
Interest income	1 144 438	1 200 024
Interest expense	(516 154)	(522 870)
Net interest income before impairment losses on interest bearing assets	628 284	677 154
Impairment losses on interest bearing assets	18 988	(52 114)
<b>Net interest income</b>	<b>647 272</b>	<b>625 040</b>
Fee and comission income	200 174	171 581
Fee and comission expense	(81 726)	(70 510)
Net foreign exchange income	128 399	130 675
Share of profit in subsidiary	5 122	-
Share of profit in associate	18 683	4 939
Other operating income	10 891	19 872
Impairment losses on other transactions	(158 101)	(5 398)
<b>Net non-interest income</b>	<b>123 443</b>	<b>251 158</b>
Reserves for non-income taxes	-	-
<b>Operating income</b>	<b>770 715</b>	<b>876 199</b>
Operating expense	(650 930)	(650 437)
<b>Operating profit</b>	<b>119 786</b>	<b>225 761</b>
Other non-operating income and expense	-	-
<b>Profit before income tax</b>	<b>119 786</b>	<b>225 761</b>
Income tax expense	(10 505)	(28 339)
<b>Profit for the period</b>	<b>109 280</b>	<b>197 422</b>
Other comprehensive income	-	-
<b>Total comprehensive income for the period</b>	<b>109 280</b>	<b>197 422</b>

Chief Executive Officer



Kwang-Young Choi

Chief Finance Officer

Mansoor Ali Halari

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INFORMATION ON COMPLIANCE WITH ECONOMIC STANDARDS  
as at 31 August, 2017 (inclusive)

Title of economic standards and requirements	Ratios	Specified value of ratios	The actual value of ratios
Maximum single exposure risk	K1.1	not more than 20%	12,3%
Maximum single exposure to one related party or group of related parties risk	K1.2	not more than 15%	0,1%
Maximum interbank placements risk	K1.3	not more than 30%	14,7%
Maximum interbank placements to one related bank or group of related banks	K1.4	not more than 15%	1,2%
Capital Adequacy ratio	K2.1	not less than 12%	29,3%
Capital Tier 1 Adequacy ratio	K2.2	not less than 6%	27,4%
Leverage ratio	K2.3	not less than 8%	17,0%
Liquidity ratio	K3.1	not less than 45%	75,1%
Capital buffer		not less than 20%	29,3%

Chief Executive Officer



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Kwang-Young Choi

Chief Finance Officer

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Mansoor Ali Halari

Chief accountant

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Cholpon Suvanbekova

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