

CJSC "Kyrgyz Investment and Credit Bank"

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

as at 31 March 2023 (inclusive)

KGS '000

	31/03/2023	31/03/2022	31/12/2022
ASSETS			
Cash	4,765,132	1,689,459	3,690,535
Due from National Bank of Kyrgyz Republic	4,653,513	3,999,828	6,097,432
Due from National Bank of Kyrgyz Republic, net	4,653,513	3,999,828	6,097,432
Due from banks	16,860,893	10,902,985	15,737,252
Provisions for losses on due from banks (2)	(105,192)	(29,389)	(73,791)
Due from banks, net	16,755,700	10,873,596	15,663,461
Held to maturity securities	3,769,600	2,059,811	1,414,334
Held to maturity securities, net	3,769,600	2,059,811	1,414,334
Loans to banks and other financial institutions	265,394	200,219	195,542
Provisions for losses on loans to banks and other financial institutions (4)	(11,341)	(6,968)	(3,911)
Loans to banks and other financial institutions, net	254,053	193,251	191,632
Loans to customers	17,242,267	16,201,030	16,425,695
Provisions for losses on loans to customers (5)	(1,859,328)	(1,705,652)	(1,861,320)
Loans to customers, net	15,382,939	14,495,378	14,564,375
Fixed assets	1,548,275	1,346,570	1,507,086
Intangible assets	307,648	321,984	284,791
Right-of-use assets	308,057	214,127	316,038
Investments in associate	472,432	345,327	434,039
Other assets	2,070,327	1,276,837	2,700,520
Total assets	50,287,677	36,816,167	46,864,243
LIABILITIES			
Deposits and balances from banks and other financial institutions	1,205,477	794,275	1,340,439
Current accounts and deposits from customers	32,370,959	22,958,774	31,225,610
Accounts of and loans from Government Agencies and local authorities of KR	3,490,558	977,998	1,606,605
Loans payable to National Bank of Kyrgyz Republic	-	118,558	-
Other borrowed funds	2,393,757	3,192,901	2,443,221
Subordinated Debt	101,141	104,192	97,277
Debt securities issued	144,442	122,962	151,136
Lease liabilities	326,501	224,862	333,889
Income tax payable	-	22,159	-
Other liabilities	2,255,889	1,596,045	2,144,800
Total liabilities	42,288,723	30,112,726	39,342,977
SHAREHOLDERS' FUNDS			
Share capital	1,529,850	1,457,908	1,499,400
Share premium	43,273	41,238	42,412
Retained earnings and other reserves	5,946,080	4,772,317	4,966,482
Current year income/ loss	327,758	271,263	861,534
Cumulative translation reserve	(90,447)	(60,470)	(85,258)
Total equity attributable to Group shareholders	7,756,514	6,482,256	7,284,570
Non-controlling interest	242,440	221,185	236,695
Total equity	7,998,953	6,703,441	7,521,266
Total liabilities and equity	50,287,677	36,816,167	46,864,243

Provisions based on NBKR requirements			
(2) Provisions for losses on due from banks	(105,192)	(29,389)	(73,791)
(4) Provisions for losses on loans to banks and other financial institutions	(11,341)	(6,968)	(3,911)
(5) Provisions for losses on loans to customers	(1,859,328)	(1,705,652)	(1,861,320)

Chief accountant

Cholpon Suvanbekova

Chief Executive Officer

Arif Ali

Financial report of CJSC "Kyrgyz Investment and Credit Bank" as well as its appendixes can be obtained in Head Office, branches and sub-branches of CJSC "Kyrgyz Investment and Credit Bank".
Registered address of Head Office: 720040, Bishkek, Erkindik blvd., 21

CJSC "Kyrgyz Investment and Credit Bank"

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

as at 31 March 2023 (inclusive)

KGS '000

	31/03/2023	31/03/2022
Interest income	915,264	661,093
Interest expense	(363,284)	(258,430)
Net interest income before impairment losses on interest bearing assets	551,981	402,663
Impairment losses on interest bearing assets	(39,981)	55,013
Net interest income	512,000	457,676
Fee and comission income	289,559	137,156
Fee and comission expense	(178,621)	(85,854)
Net foreign exchange income	279,782	153,424
Share of profit in associate	29,591	18,369
Other operating income	11,924	22,040
Impairment losses on other transactions	(1,086)	21,281
Net non-interest income	431,150	266,416
Reserves for non-income taxes		
Operating income	943,150	724,092
Operating expense	(562,834)	(422,619)
Operating profit	380,316	301,473
Other non-operating income and expense		
Profit before income tax	380,316	301,473
Income tax expense	(47,100)	(30,487)
Profit for the period	333,216	270,986
Foreign currency translation differences	(8,271)	20,704
Total comprehensive income for the period	324,945	291,690
Profit attributable to:		
Equity holders of the Group	327,758	271,263
Non-controlling interest	5,458	(277)
	333,216	270,986
Total comprehensive income attributable to:		
Equity holders of the Group	324,305	288,815
Non-controlling interest	640	2,875
	324,945	291,690
For information:		
Profir per share of Equity holders of the Group	2	2
Profit for the period based on NBKR requirements:	333,216	270,986

Chief accountant

Chief Executive Officer



Cholpon Suvanbekova

Arif Ali

CJSC "Kyrgyz Investment and Credit Bank"

CONSOLIDATED STATEMENT OF CASH FLOWS

as at 31 March 2023 (inclusive)

KGS '000

	31/03/2023	31/03/2022
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest receipts	1,119,065	628,597
Interest payments	(355,273)	(238,226)
Fee and commission receipts	288,468	136,573
Fee and commission payments	(202,924)	(106,304)
Net receipts from foreign exchange	271,531	182,745
Other income receipts	14,335	18,506
General and other administrative expenses	(501,832)	(309,490)
(Increase)/decrease in operating assets		
Loans to customers	(873,461)	2,139,564
Other assets	517,721	(29,817)
Increase/(decrease) in operating liabilities		
Deposits and balances from banks and other financial institutions	(156,839)	153,058
Current accounts and deposits from customers	2,721,830	(4,736,349)
Other liabilities	138,829	106,294
Net cash from/(used in) operating activities before income tax paid	2,981,452	(2,054,848)
Income tax paid	(3,639)	(16,428)
Cash flows from/(used in) operations	2,977,813	(2,071,276)
CASH FLOWS FROM INVESTING ACTIVITIES		
Receipt of dividends from associated companies	(592)	-
Purchase of investments in securities	(18,389,329)	(60,997,193)
Repayment of investments in securities	15,848,119	62,207,725
Purchases of property, equipment and intangible assets	(83,772)	(100,797)
Cash flows from investing activities	(2,625,574)	1,109,735
CASH FLOWS FROM FINANCING ACTIVITIES		
Placement of debt securities issued	(6,650)	107,032
Repayment of subordinated debt	(393)	1,479
Receipt of other borrowed funds	230,796	141,945
Repayment of other borrowed funds	(306,478)	46,667
Cash flows (used in)/from financing activities	(82,726)	297,122
Net increase in cash and cash equivalents	269,513	(664,419)
Effect of changes in exchange rates on cash and cash equivalents	484,806	160,088
Cash and cash equivalents at the beginning of the year	25,525,219	17,096,603
Cash and cash equivalents at the end of the period	26,279,538	16,592,272

Chief accountant

Chief Executive Officer



Cholpon Suvanbekova

Arif Ali

CJSC "Kyrgyz Investment and Credit Bank"

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
as at 31 March 2023 (inclusive)

KGS '000

	Share capital	Share premium	Retained earnings and other reserves for general banking risks	Cumulative translation reserve	Total equity attributable to Group shareholders	Non-controlling interest	Total
31 December 2021	1,483,276	41,956	4,858,537	(78,759)	6,305,009	218,308	6,523,317
Total comprehensive income	-	-	271,263	-	271,263	-	271,263
Foreign currency translation differences	(25,368)	(718)	(86,220)	18,289	(94,016)	3,154	(90,862)
Non-controlling interest	-	-	-	-	-	(277)	(277)
Dividends paid	-	-	-	-	-	-	-
31 March 2021	1,457,908	41,238	5,043,580	(60,470)	6,482,256	221,185	6,703,441
31 December 2022	1,499,400	42,412	5,828,016	(85,258)	7,284,570	236,695	7,521,266
Total comprehensive income	-	-	327,758	-	327,758	-	327,758
Foreign currency translation differences	30,450	861	118,064	(5,190)	144,185	286	144,472
Non-controlling interest	-	-	-	-	-	5,458	5,458
Dividends paid	-	-	-	-	-	-	-
31 March 2023	1,529,850	43,273	6,273,838	(90,447)	7,756,514	242,440	7,998,953

Chief accountant

Chief Executive Officer

Cholpon Suvanbekova

Arif Ali



CJSC "Kyrgyz Investment and Credit Bank"

INFORMATION ON COMPLIANCE WITH ECONOMIC STANDARDS
as at 31 March 2023 (inclusive)

Title of economic standards and requirements	Specified value of the ratios	The actual value of the ratios
Maximum single exposure risk (K1.1)	not more than 20%	7.8%
Maximum single exposure to one related party or group of related parties risk (K1.2)	not more than 15%	0.1%
Maximum interbank placements risk (K1.3)	not more than 30%	2.2%
Maximum interbank placements to one related bank or group of related banks (K1.4)	not more than 15%	13.4%
Capital Adequacy ratio (K2.1)	not less than 12.5%	22.5%
Capital Tier 1 Adequacy ratio (K2.2)	not less than 7.5%	22.3%
Basic Capital Tier 1 Adequacy ratio (K2.3)	not less than 6%	22.3%
Leverage ratio (K2.4)	not less than 6%	12.6%
Liquidity ratio (K3.1)	not less than 45%	79.5%
Total number of days with violation of open long FX position (K4.2)	not more than 20%	0
Total number of days with violation of open short FX position (K4.3)	not more than 20%	0
Capital buffer	not less than 29%	24.7%
Total number of days with violation of open long FX position in precious metals (K4.5)	not more than 20%	not applicable
Total number of days with violation of open short FX position in precious metals (K4.6)	not more than 20%	not applicable

Chief accountant

Chief Executive Officer



Cholpon Suvanbekova

Arif Ali