

CJSC "Kyrgyz Investment and Credit Bank"

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

as at 30 June 2022 (inclusive)

KGS '000

| | 30.06.2022 | 30.06.2021 | 31.12.2021 |
|--|-------------------|-------------------|-------------------|
| ASSETS | | | |
| Cash | 2 123 396 | 1 463 990 | 1 775 226 |
| Due from National Bank of Kyrgyz Republic | 3 660 202 | 3 336 363 | 3 436 774 |
| Provisions for losses on due from National Bank of Kyrgyz Republic (1) | 0 | 0 | 0 |
| Due from National Bank of Kyrgyz Republic, net | 3 660 202 | 3 336 363 | 3 436 774 |
| Due from banks | 12 604 384 | 10 697 881 | 11 884 603 |
| Provisions for losses on due from banks (2) | (164 098) | (11 853) | (8 476) |
| Due from banks, net | 12 440 286 | 10 686 028 | 11 876 127 |
| Held to maturity securities | 2 461 317 | 3 964 807 | 3 655 881 |
| Provisions for losses on held to maturity securities (3) | 0 | 0 | 0 |
| Held to maturity securities, net | 2 461 317 | 3 964 807 | 3 655 881 |
| Amounts receivable under reverse repurchase agreements | 0 | 0 | 0 |
| Loans to banks and other financial institutions | 173 861 | 275 920 | 265 228 |
| Provisions for losses on loans to banks and other financial institutions (4) | (4 892) | (8 341) | (9 826) |
| Loans to banks and other financial institutions, net | 168 970 | 267 580 | 255 402 |
| Loans to customers | 15 299 000 | 15 537 736 | 16 429 640 |
| Provisions for losses on loans to customers (5) | (1 503 826) | (1 590 488) | (1 802 974) |
| Loans to customers, net | 13 795 174 | 13 947 248 | 14 626 667 |
| Fixed assets | 1 268 431 | 1 292 061 | 1 314 906 |
| Intangible assets | 266 281 | 291 879 | 335 984 |
| Right-of-use assets | 203 418 | 142 930 | 214 000 |
| Investments in associate | 351 749 | 307 862 | 333 020 |
| Other assets | 1 246 848 | 1 118 851 | 1 270 370 |
| Total assets | 37 986 072 | 36 819 598 | 39 094 357 |
| LIABILITIES | | | |
| Deposits and balances from banks and other financial institutions | 585 360 | 944 779 | 693 032 |
| Current accounts and deposits from customers | 23 626 894 | 24 307 075 | 25 310 507 |
| Accounts of and loans from Government Agencies and local authorities of KR | 1 984 208 | 657 440 | 876 544 |
| Loans payable to National Bank of Kyrgyz Republic | - | 336 992 | 168 986 |
| Other borrowed funds | 2 956 692 | 2 460 339 | 3 396 448 |
| Subordinated Debt | 91 302 | 115 890 | 107 411 |
| Debt securities issued | 144 997 | 0 | 42 540 |
| Lease liabilities | 221 814 | 154 341 | 223 541 |
| Income tax payable | 35 215 | 3 183 | 7 660 |
| Other liabilities | 1 649 139 | 1 395 373 | 1 744 370 |
| Total liabilities | 31 295 623 | 30 375 412 | 32 571 039 |
| SHAREHOLDERS' FUNDS | | | |
| Share capital | 1 391 250 | 1 481 620 | 1 483 276 |
| Share premium | 39 353 | 41 909 | 41 956 |
| Retained earnings and other reserves | 4 608 256 | 4 478 097 | 4 488 114 |
| Current year income/ loss | 495 799 | 303 860 | 370 424 |
| Cumulative translation reserve | (66 404) | (73 571) | (78 759) |
| Total equity attributable to Group shareholders | 6 468 253 | 6 231 915 | 6 305 009 |
| Non-controlling interest | 222 196 | 212 271 | 218 308 |
| Total equity | 6 690 449 | 6 444 186 | 6 523 317 |
| Total liabilities and equity | 37 986 072 | 36 819 598 | 39 094 357 |

Provisions based on NBKR requirements:

| | | | |
|--|-------------|-------------|-------------|
| (1) Provisions for losses on due from National Bank of Kyrgyz Republic | 0 | 0 | 0 |
| (2) Provisions for losses on due from banks | (164 098) | (11 853) | (8 476) |
| (3) Provisions for losses on held to maturity securities | 0 | 0 | 0 |
| (4) Provisions for losses on loans to banks and other financial institutions | (4 892) | (8 341) | (9 826) |
| (5) Provisions for losses on loans to customers | (1 503 826) | (1 590 488) | (1 802 974) |

Chief accountant

Cholpon Suvanbekova

Acting Chief Finance Officer

Cholpon Suvanbekova

Chief Executive Officer

Arif Ali

Financial report of CJSC "Kyrgyz Investment and Credit Bank", as well as its appendixes can be obtained in Head Office, branches and sub-branches of CJSC "Kyrgyz Investment and Credit Bank".

Registered address of Head Office: 720040, Bishkek, Erkindik blvd., 21

CJSC "Kyrgyz Investment and Credit Bank"

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
as at 30 June 2022 (inclusive)
 KGS '000

| | 30.06.2022 | 30.06.2021 |
|---|------------------|------------------|
| Interest income | 1 172 916 | 1 292 124 |
| Interest expense | (475 825) | (518 911) |
| Net interest income before impairment losses on interest bearing assets | 697 091 | 773 214 |
| Impairment losses on interest bearing assets | 100 748 | 68 120 |
| Net interest income | 797 839 | 841 334 |
| Fee and comission income | 298 426 | 233 949 |
| Fee and comission expense | (176 133) | (131 808) |
| Net foreign exchange income | 440 350 | 125 991 |
| Share of profit in associate | 40 194 | 3 555 |
| Other operating income | 41 771 | 45 121 |
| Impairment losses on other transactions | (120 908) | 19 623 |
| Net non-interest income | 523 701 | 296 431 |
| Reserves for non-income taxes | | |
| Operating income | 1 321 539 | 1 137 765 |
| Operating expense | (765 769) | (789 614) |
| Operating profit | 555 770 | 348 151 |
| Other non-operating income and expense | | |
| Profit before income tax | 555 770 | 348 151 |
| Income tax expense | (59 321) | (35 574) |
| Profit for the period | 496 449 | 312 577 |
| Foreign currency translation differences | 18 185 | (9 046) |
| Total comprehensive income for the period | 514 634 | 303 532 |
| Profit attributable to: | | |
| Equity holders of the Group | 495 799 | 303 860 |
| Non-controlling interest | 649 | 8 717 |
| | 496 449 | 312 577 |
| Total comprehensive income attributable to: | | |
| Equity holders of the Group | 501 871 | 298 919 |
| Non-controlling interest | 12 763 | 4 612 |
| | 514 634 | 303 532 |
| For information: | | |
| Profir per share of Equity holders of the Group | 3 | 2 |
| Profit for the period based on NBKR requirements: | 496 449 | 312 577 |

Chief accountant

Acting Chief Finance Officer

Chief Executive Officer



Cholpon Suvanbekova

Cholpon Suvanbekova

Arif Ali

CJSC "Kyrgyz Investment and Credit Bank"

CONSOLIDATED STATEMENT OF CASH FLOWS

as at 30 June 2022 (inclusive)

KGS '000

| | 30.06.2022 | 30.06.2021 |
|--|-------------------|-------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Interest receipts | 1 190 994 | 1 194 055 |
| Interest payments | (459 599) | (465 584) |
| Fee and commission receipts | 297 494 | 231 315 |
| Fee and commission payments | (215 135) | (170 870) |
| Net receipts from foreign exchange | 505 743 | 128 959 |
| Other income receipts | 44 974 | 47 002 |
| General and other administrative expenses | (626 193) | (616 374) |
| (Increase)/decrease in operating assets | | |
| Reverse repurchase agreements | 0 | 23 |
| Loans to customers | 4 375 543 | (289 601) |
| Other assets | (14 473) | 48 813 |
| Increase/(decrease) in operating liabilities | | |
| Deposits and balances from banks and other financial institutions | (107 256) | 304 745 |
| Current accounts and deposits from customers | (5 204 174) | 397 446 |
| Other liabilities | 379 206 | (83 006) |
| Net cash from/(used in) operating activities before income tax paid | 167 124 | 726 923 |
| Income tax paid | (45 905) | (19 168) |
| Cash flows from/(used in) operations | 121 219 | 707 755 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Acquisition of subsidiary, net of cash received | 54 135 | (467 777) |
| Receipt of dividends from associated companies | 0 | 0 |
| Purchase of investments in securities | (31 844 975) | (26 388 795) |
| Repayment of investments in securities | 32 612 447 | 27 419 352 |
| Purchases of property, equipment and intangible assets | (86 860) | (41 455) |
| Proceeds on sale of property, equipment and intangible assets | 0 | 0 |
| Cash flows from investing activities | 680 612 | 989 102 |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Placement of debt securities issued | 158 975 | 0 |
| Redemption of debt securities issued | 0 | 0 |
| Repayment of subordinated debt | (23 399) | -2 879 |
| Receipt of other borrowed funds | 1 194 394 | 92 880 |
| Repayment of other borrowed funds | (1 048 976) | (372 491) |
| Dividends paid | 0 | 0 |
| Cash flows (used in)/from financing activities | 280 994 | (282 490) |
| Net increase in cash and cash equivalents | 1 082 825 | 1 414 367 |
| Effect of changes in exchange rates on cash and cash equivalents | 208 554 | (194 385) |
| Cash and cash equivalents at the beginning of the year | 17 096 603 | 14 278 252 |
| Cash and cash equivalents at the end of the period | 18 387 982 | 15 498 233 |

Chief accountant



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Cholpon Suvanbekova

Acting Chief Finance Officer

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Cholpon Suvanbekova

Chief Executive Officer

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Arif Ali

CJSC "Kyrgyz Investment and Credit Bank"

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
as at 30 June 2022 (inclusive)

KGS '000

| | Share capital | Share premium | Retained earning and other reserves for general banking risks | Cumulative translation reserve | Total equity attributable to Group shareholders | Non-controlling interest | Total |
|---|---------------|---------------|---|--------------------------------|---|--------------------------|-----------|
| 31 December 2020 | 1 446 372 | 40 912 | 4 359 498 | (67 851) | 5 778 930 | 203 572 | 5 982 502 |
| Total comprehensive income | 0 | 0 | 64 372 | 0 | 64 372 | 0 | 64 372 |
| Foreign currency translation differences | 35 249 | 997 | 358 088 | (5 720) | 388 613 | (18) | 388 595 |
| Non-controlling interest | 0 | 0 | 0 | 0 | 0 | 8 717 | 8 717 |
| Dividends paid | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 30 June 2021 | 1 481 620 | 41 909 | 4 781 958 | (73 571) | 6 231 915 | 212 271 | 6 444 186 |
| 31 December 2021 | 1 483 276 | 41 956 | 4 858 537 | (78 759) | 6 305 009 | 218 308 | 6 523 317 |
| Total comprehensive income | 0 | 0 | 495 799 | 0 | 495 799 | 0 | 495 799 |
| Income from a business combination under common control | 0 | 0 | 54 135 | 0 | 54 135 | 0 | 54 135 |
| Foreign currency translation differences | (92 026) | (2 603) | (304 416) | 12 354 | (386 690) | 3 238 | (383 452) |
| Non-controlling interest | 0 | 0 | 0 | 0 | 0 | 649 | 649 |
| Dividends paid | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 30 June 2022 | 1 391 250 | 39 353 | 5 104 055 | (66 404) | 6 468 253 | 222 196 | 6 690 449 |

Chief accountant

Cholpon Suvanbekova

Acting Chief Finance Officer

Cholpon Suvanbekova

Chief Executive Officer

Arif Ali



CJSC "Kyrgyz Investment and Credit Bank"

INFORMATION ON COMPLIANCE WITH ECONOMIC STANDARDS

as at 30 June 2022 (inclusive)

| Title of economic standards and requirements | Specified value of the ratios | The actual value of the ratios |
|---|-------------------------------|--------------------------------|
| Maximum single exposure risk (K1.1) | not more than 20% | 3.9% |
| Maximum single exposure to one related party or group of related parties risk (K1.2) | not more than 15% | 0.1% |
| Maximum interbank placements risk (K1.3) | not more than 30% | 0.0% |
| Maximum interbank placements to one related bank or group of related banks (K1.4) | not more than 15% | 6.6% |
| Capital Adequacy ratio (K2.1) | not less than 12% | 26.1% |
| Capital Tier I Adequacy ratio (K2.2) | not less than 6% | 22.6% |
| Basic Capital Tier I Adequacy ratio (K2.3) | not less than 4.5% | 22.6% |
| Leverage ratio (K2.4) | not less than 8% | 15.7% |
| Liquidity ratio (K3.1) | not less than 45% | 70.7% |
| Total number of days with violation of open long FX position (K4.2) | not more than 10% | 0 |
| Total number of days with violation of open short FX position (K4.3) | not more than 10% | 0 |
| Capital buffer | not less than 20% | 26.1% |
| Total number of days with violation of open long FX position in precious metals (K4.5) | not more than 20% | not applicable |
| Total number of days with violation of open short FX position in precious metals (K4.6) | not more than 20% | not applicable |

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