

CJSC "Kyrgyz Investment and Credit Bank"

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

as at 30 June 2021 (inclusive)

KGS '000

	30/06/2021	30/06/2020
ASSETS		
Cash	1,463,990	1,294,470
Due from National Bank of Kyrgyz Republic	3,336,363	3,664,776
Provisions for losses on due from National Bank of Kyrgyz Republic (1)	0	0
Due from National Bank of Kyrgyz Republic, net	3,336,363	3,664,776
Due from banks	10,697,881	5,039,922
Provisions for losses on due from banks (2)	(11,853)	(9,119)
Due from banks, net	10,686,028	5,030,804
Held to maturity securities	3,964,807	3,730,435
Provisions for losses on held to maturity securities (3)	0	0
Held to maturity securities, net	3,964,807	3,730,435
Amounts receivable under reverse repurchase agreements	0	0
Loans to banks and other financial institutions	275,920	212,777
Provisions for losses on loans to banks and other financial institutions (4)	(8,341)	(9,642)
Loans to banks and other financial institutions, net	267,580	203,135
Loans to customers	15,537,736	13,972,299
Provisions for losses on loans to customers (5)	(1,590,488)	(1,271,839)
Loans to customers, net	13,947,248	12,700,460
Fixed assets	1,292,061	1,008,198
Intangible assets	291,879	221,577
Right-of-use assets	142,930	0
Investments in associate	307,862	255,341
Other assets	1,118,851	1,259,708
Total assets	36,819,598	29,368,903
LIABILITIES		
Deposits and balances from banks and other financial institutions	944,779	458,201
Current accounts and deposits from customers	24,307,075	18,951,024
Accounts of and loans from Government Agencies and local authorities of KR	657,440	789,360
Loans payable to National Bank of Kyrgyz Republic	336,992	510,212
Other borrowed funds	2,460,339	1,613,973
Subordinated Debt	115,890	103,274
Debt securities issued	0	132,953
Lease liabilities	154,341	151,595
Income tax payable	3,183	3,877
Other liabilities	1,395,373	1,169,713
Total liabilities	30,375,412	23,884,182
SHAREHOLDERS' FUNDS		
Share capital	1,481,620	1,329,802
Share premium	41,909	37,614
Retained earnings and other reserves	4,717,586	3,745,136
Current year income/ loss	303,860	223,067
Cumulative translation reserve	(73,571)	(43,632)
Reserve on combination of business under common control	(239,489)	0
Total equity attributable to Group shareholders	6,231,915	5,291,987
Non-controlling interest	212,271	192,734
Total equity	6,444,186	5,484,721
Total liabilities and equity	36,819,598	29,368,903

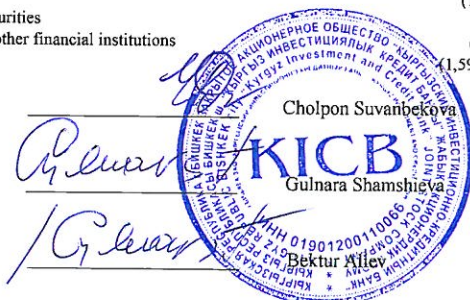
Provisions based on NBKR requirements:

(1) Provisions for losses on due from National Bank of Kyrgyz Republic	0	0
(2) Provisions for losses on due from banks	(11,853)	(9,119)
(3) Provisions for losses on held to maturity securities	0	0
(4) Provisions for losses on loans to banks and other financial institutions	(8,341)	(9,642)
(5) Provisions for losses on loans to customers	(1,590,488)	(1,271,839)

Chief accountant

Chief Finance Officer

Chief Executive Officer



Financial report of CJSC "Kyrgyz Investment and Credit Bank", as well as its appendixes can be obtained in Head Office, branches and sub-branches of CJSC "Kyrgyz Investment and Credit Bank".

Registered address of Head Office: 720040, Bishkek, Erkindik blvd., 21

CJSC "Kyrgyz Investment and Credit Bank"

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

as at 30 June 2021 (inclusive)

KGS '000

	30/06/2021	30/06/2020
Interest income	1,292,124	1,055,953
Interest expense	(518,911)	(397,843)
Net interest income before impairment losses on interest bearing assets	773,214	658,111
Impairment losses on interest bearing assets	68,120	(4,353)
Net interest income	841,334	653,758
Fee and comission income	233,949	161,782
Fee and comission expense	(131,808)	(95,745)
Net foreign exchange income	125,991	185,620
Share of profit in associate	3,555	19,138
Other operating income	45,121	35,200
Impairment losses on other transactions	19,623	(23,871)
Net non-interest income	296,431	282,124
Reserves for non-income taxes		
Operating income	1,137,765	935,882
Operating expense	(789,614)	(672,959)
Operating profit	348,151	262,923
Other non-operating income and expense		
Profit before income tax	348,151	262,923
Income tax expense	(35,574)	(26,824)
Profit for the period	312,577	236,098
Foreign currency translation differences	(9,046)	(26,520)
Total comprehensive income for the period	303,532	209,578
Profit attributable to:		
Equity holders of the Group	303,860	223,067
Non-controlling interest	8,717	13,031
	312,577	236,098
Total comprehensive income attributable to:		
Equity holders of the Group	298,919	211,884
Non-controlling interest	4,612	(2,306)
	303,532	209,578
For information:		
Profir per share of Equity holders of the Group	2	1
Profit for the period based on NBKR requirements	312,577	236,098

Chief accountant

Cholpon Suvanbekova

Chief Finance Officer

Gulnara Shamshieva

Chief Executive Officer

Bektur Aliev



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CJSC "Kyrgyz Investment and Credit Bank"

CONSOLIDATED STATEMENT OF CASH FLOWS

as at 30 June 2021 (inclusive)

KGS '000

	30/06/2021	30/06/2020
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest receipts	1,194,055	914,960
Interest payments	(465,584)	(376,674)
Fee and commission receipts	231,315	165,061
Fee and commission payments	(170,870)	(135,667)
Net receipts from foreign exchange	128,959	185,870
Other income receipts	47,002	38,385
General and other administrative expenses	(616,374)	(672,629)
(Increase)/decrease in operating assets		
Reverse repurchase agreements	23	55,100
Loans to customers	(289,601)	549,116
Other assets	48,813	83,952
Increase/(decrease) in operating liabilities		
Deposits and balances from banks and other financial institutions	304,745	40,395
Current accounts and deposits from customers	397,446	(669,404)
Other liabilities	(83,006)	(88,935)
Net cash from/(used in) operating activities before income tax paid	726,923	89,529
Income tax paid	(19,168)	(25,834)
Cash flows from/(used in) operations	707,755	63,695
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of subsidiary, net of cash received	(467,777)	0
Receipt of dividends from associated companies	0	0
Purchase of investments in securities	(26,388,795)	(29,923,396)
Repayment of investments in securities	27,419,352	31,226,908
Purchases of property, equipment and intangible assets	(41,455)	9,386
Proceeds on sale of property, equipment and intangible assets	0	0
Cash flows from investing activities	989,102	1,312,898
CASH FLOWS FROM FINANCING ACTIVITIES		
Placement of debt securities issued	0	0
Redemption of debt securities issued	0	(17,115)
Repayment of subordinated debt	(2,879)	(3,523)
Receipt of other borrowed funds	92,880	723,201
Repayment of other borrowed funds	(372,491)	(484,535)
Dividends paid	0	0
Cash flows (used in)/from financing activities	(282,490)	218,028
Net increase in cash and cash equivalents	1,414,367	1,594,621
Effect of changes in exchange rates on cash and cash equivalents	(194,385)	529,398
Cash and cash equivalents at the beginning of the year	14,278,252	7,875,149
Cash and cash equivalents at the end of the period	15,498,233	9,999,168

Chief accountant



Cholpon Suvanbekova

Chief Finance Officer

Gulnara Shamshieva

Chief Executive Officer

Bektur Aliev

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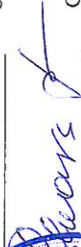
CJSC "Kyrgyz Investment and Credit Bank"

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
as at 30 June 2021 (inclusive)

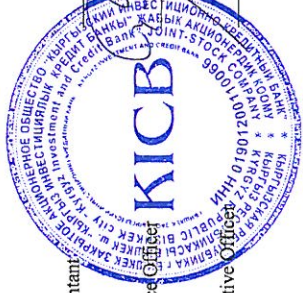
KGS '000

	Share capital	Share premium	Retained earning and other reserves for general banking risks	Cumulative translation reserve	Reserve on combination of business under common control	Total equity attributable to Group shareholders	Non-controlling interest	Total
31 December 2018	1,218,768	34,474	4,032,589	(30,988)	0	5,254,842	180,063	5,434,905
Total comprehensive income	0	0	223,067	0	0	223,067	0	223,067
Foreign currency translation differences	111,034	3,141	(287,453)	(12,644)	0	(185,923)	(360)	(186,283)
Non-controlling interest	0	0	0	0	0	0	13,031	13,031
Dividends paid	0	0	0	0	0	0	0	0
30 June 2021	1,329,802	37,614	3,968,203	(43,632)	0	5,291,987	192,734	5,484,721
31 December 2019	1,446,372	40,912	4,359,498	(67,851)	0	5,778,930	203,572	5,982,502
Total comprehensive income	0	0	303,860	0	(239,489)	64,372	0	64,372
Foreign currency translation differences	35,249	997	358,088	(5,720)	0	388,613	(18)	388,595
Non-controlling interest	0	0	0	0	0	0	8,717	8,717
Dividends paid	0	0	0	0	0	0	0	0
30 June 2021	1,481,620	41,909	5,021,447	(73,571)	(239,489)	6,231,915	212,271	6,444,186

Chief accountant:  Cholpon Suvanbekova

Chief Finance Officer:  Gulnara Shamsheva

Chief Executive Officer:  Bektur Aliev





CJSC "Kyrgyz Investment and Credit Bank"

INFORMATION ON COMPLIANCE WITH ECONOMIC STANDARDS
as at 30 June 2021 (inclusive)

Title of economic standards and requirements	Specified value of the ratios	The actual value of the ratios
Maximum single exposure risk (K1.1)	not more than 20%	10.7%
Maximum single exposure to one related party or group of related parties risk (K1.2)	not more than 15%	0.2%
Maximum interbank placements risk (K1.3)	not more than 30%	2.7%
Maximum interbank placements to one related bank or group of related banks (K1.4)	not more than 15%	11.2%
Capital Adequacy ratio (K2.1)	not less than 12%	24.4%
Capital Tier 1 Adequacy ratio (K2.2)	not less than 6%	21.8%
Basic Capital Tier 1 Adequacy ratio (K2.3)	not less than 4.5%	21.8%
Leverage ratio (K2.4)	not less than 8%	14.6%
Liquidity ratio (K3.1)	not less than 45%	63.5%
Total number of days with violation of open long FX position (K4.2)	not more than 10%	0
Total number of days with violation of open short FX position (K4.3)	not more than 10%	0
Capital buffer	not less than 20%	24.4%
Total number of days with violation of open long FX position in precious metals (K4.5)	not more than 20%	not applicable
Total number of days with violation of open short FX position in precious metals (K4.6)	not more than 20%	not applicable

Chief accountant

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