

CJSC "Kyrgyz Investment and Credit Bank"

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
as at 31 March 2025 (inclusive)  
KGS '000

	31.03.2025	31.12.2024
<b>ASSETS</b>		
Cash	3 095 605	5 689 594
Due from National Bank of Kyrgyz Republic	11 009 498	14 217 334
Due from National Bank of Kyrgyz Republic, net	11 009 498	14 217 334
Due from banks	25 603 642	24 761 543
Provisions for losses on due from banks	(49 868)	(50 865)
Due from banks, net	25 553 774	24 710 678
Held to maturity securities	3 395 161	1 921 799
Held to maturity securities, net	3 395 161	1 921 799
Loans to banks and other financial institutions	277 633	230 079
Provisions for losses on loans to banks and other financial institutions	(5 553)	(5 035)
Loans to banks and other financial institutions, net	272 081	225 044
Loans to customers	25 110 620	22 946 895
Provisions for losses on loans to customers	(1 563 006)	(1 776 402)
Loans to customers, net	23 547 614	21 170 493
Fixed assets	2 308 696	2 359 819
Intangible assets	259 542	293 760
Right-of-use assets	263 440	287 221
Investments in associate	774 726	735 428
Other assets	2 787 276	3 436 845
<b>Total assets</b>	<b>73 267 411</b>	<b>75 048 016</b>
<b>LIABILITIES</b>		
Deposits and balances from banks and other financial institutions	1 193 378	1 654 126
Current accounts and deposits from customers	53 018 302	54 179 478
Accounts of and loans from Government Agencies and local authorities of KR	799 999	1 426 377
Other borrowed funds	4 619 945	4 748 915
Subordinated Debt	88 363	85 951
Lease liabilities	290 346	312 033
Other liabilities	2 069 430	2 000 913
<b>Total liabilities</b>	<b>62 079 763</b>	<b>64 407 794</b>
<b>SHAREHOLDERS' FUNDS</b>		
Share capital	1 987 200	2 001 000
Share premium	42 768	43 065
Retained earnings and other reserves	8 380 231	6 449 459
Current year income/ loss	604 381	1 986 688
Cumulative translation reserve	(111 549)	(117 985)
<b>Total equity attributable to Group shareholders</b>	<b>10 903 030</b>	<b>10 362 226</b>
Non-controlling interest	284 618	277 997
<b>Total equity</b>	<b>11 187 648</b>	<b>10 640 223</b>
<b>Total liabilities and equity</b>	<b>73 267 411</b>	<b>75 048 017</b>

Chief accountant

Cholpon Suvanbekova

Management Member

Nuridin Ilebaev

Chief Executive Officer

Arif Ali

Financial report of CJSC "Kyrgyz Investment and Credit Bank, as well as its appendixes can be obtained in Head Office, branches and sub-branches of CJSC "Kyrgyz Investment and Credit Bank".  
Registered address of Head Office: 720040, Bishkek, Erkindik blvd., 21

CJSC "Kyrgyz Investment and Credit Bank"

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

as at 31 March 2025 (inclusive)

KGS '000

	31.03.2025	31.12.2024
Interest income	1 338 650	5 236 742
Interest expense	(580 090)	(2 209 683)
Net interest income before impairment losses on interest bearing assets	758 560	3 027 060
Impairment losses on interest bearing assets	208 222	96 632
<b>Net interest income</b>	<b>966 782</b>	<b>3 123 692</b>
Fee and comission income	233 546	1 085 451
Fee and comission expense	(178 705)	(774 739)
Net foreign exchange income	287 121	1 310 070
Share of profit in associate	44 387	188 614
Other operating income	31 979	126 800
Impairment losses on other transactions	64 551	(36 556)
<b>Net non-interest income</b>	<b>482 878</b>	<b>1 899 639</b>
Reserves for non-income taxes		
<b>Operating income</b>	<b>1 449 660</b>	<b>5 023 331</b>
Operating expense	(769 335)	(2 797 746)
<b>Operating profit</b>	<b>680 325</b>	<b>2 225 585</b>
<b>Profit before income tax</b>	<b>680 325</b>	<b>2 225 585</b>
Income tax expense	(69 384)	(218 934)
<b>Profit for the period</b>	<b>610 941</b>	<b>2 006 650</b>
Foreign currency translation differences	7 675	(4 847)
<b>Total comprehensive income for the period</b>	<b>618 616</b>	<b>2 001 803</b>
Profit attributable to:		
Equity holders of the Group	604 381	1 986 688
Non-controlling interest	6 560	19 963
	<b>610 941</b>	<b>2 006 650</b>
Total comprehensive income attributable to:		
Equity holders of the Group	610 058	1 975 758
Non-controlling interest	8 558	26 045
	<b>618 616</b>	<b>2 001 803</b>
For information:		
Profit per share of Equity holders of the Group	2,6	8,6
Profit for the period based on NBKR requirements:	610 941	2 006 650

Chief accountant

Cholpon Suvanbekova

Management Member

Nuridin Ilebaev

Chief Executive Officer

Arif Ali



CJSC "Kyrgyz Investment and Credit Bank"

CONSOLIDATED STATEMENT OF CASH FLOWS

as at 31 March 2025 (inclusive)

KGS '000

	31.03.2025	31.12.2024
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Interest receipts	1 101 992	4 951 461
Interest payments	(488 553)	(2 171 410)
Fee and commission receipts	231 117	1 083 923
Fee and commission payments	(183 499)	(798 739)
Net receipts from foreign exchange	284 735	1 322 399
Other income receipts	25 812	102 581
General and other administrative expenses	(606 000)	(2 620 329)
<b>(Increase)/decrease in operating assets</b>		
Loans to customers	(2 224 477)	(1 613 219)
Other assets	263 275	(1 131 086)
<b>Increase/(decrease) in operating liabilities</b>		
Deposits and balances from banks and other financial institutions	(469 287)	793 588
Current accounts and deposits from customers	(1 817 079)	20 421 792
Other liabilities	49 994	(120 749)
<b>Net cash from/(used in) operating activities before income tax paid</b>	<b>(3 831 969)</b>	<b>20 220 210</b>
Income tax paid	(69 384)	(170 408)
<b>Cash flows from/(used in) operations</b>	<b>(3 901 353)</b>	<b>20 049 802</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Receipt of profit from associated companies	(888)	41 821
Purchase of investments in securities	(2 015 853)	(20 789 119)
Repayment of investments in securities	759 499	21 799 138
Purchases of property, equipment and intangible assets	(20 581)	(604 746)
<b>Cash flows from investing activities</b>	<b>(1 277 823)</b>	<b>447 094</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Placement of debt securities issued	-	(142 988)
Repayment of subordinated debt	(34)	(4 603)
Receipt of other borrowed funds	32 689	1 059 779
Repayment of other borrowed funds	(177 249)	(1 411 587)
Dividends paid	-	(870 000)
<b>Cash flows (used in)/from financing activities</b>	<b>(144 594)</b>	<b>(1 369 398)</b>
<b>Net increase in cash and cash equivalents</b>	<b>(5 323 770)</b>	<b>19 127 499</b>
Effect of changes in exchange rates on cash and cash equivalents	28 867	(1 136 995)
<b>Cash and cash equivalents at the beginning of the year</b>	<b>45 003 649</b>	<b>26 677 967</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>39 708 746</b>	<b>44 668 471</b>

Chief accountant

Cholpon Suvanbekova

Management Member

Nurdin Ilebaev

Chief Executive Officer

Arif Ali





CJSC "Kyrgyz Investment and Credit Bank"

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
as at 31 March 2025 (inclusive)

KGS '000

	Share capital	Share premium	Retained earning and other reserves for general banking risks	Cumulative translation reserve	Total equity attributable to Group shareholders	Non-controlling interest	Total
<b>31 December 2023</b>	<b>2 048 962</b>	<b>44 097</b>	<b>7 471 175</b>	<b>(105 839)</b>	<b>9 458 395</b>	<b>265 251</b>	<b>9 723 646</b>
Total comprehensive income	-	-	434 124	-	434 124	-	434 124
Foreign currency translation differences	8 866	191	56 156	(7 746)	57 468	(7 223)	50 244
Non-controlling interest	-	-	-	-	-	6 366	6 366
Dividends paid	-	-	-	-	-	-	-
<b>31 March 2024</b>	<b>2 057 828</b>	<b>44 288</b>	<b>7 961 455</b>	<b>(113 585)</b>	<b>9 949 987</b>	<b>264 393</b>	<b>10 214 380</b>
<b>31 December 2024</b>	<b>2 001 000</b>	<b>43 065</b>	<b>8 436 146</b>	<b>(117 985)</b>	<b>10 362 226</b>	<b>277 997</b>	<b>10 640 223</b>
Total comprehensive income	-	-	604 381	-	604 381	-	604 381
Foreign currency translation differences	(13 800)	(297)	(55 916)	6 436	(63 577)	62	(63 515)
Non-controlling interest	-	-	-	-	-	6 560	6 560
Dividends paid	-	-	-	-	-	-	-
<b>31 March 2025</b>	<b>1 987 200</b>	<b>42 768</b>	<b>8 984 612</b>	<b>(111 549)</b>	<b>10 903 030</b>	<b>284 618</b>	<b>11 187 648</b>

Chief accountant		Cholpon Suvanbekova
Management Member		Nuridin Ilebaev
Chief Executive Officer		Arif Ali



**CJSC "Kyrgyz Investment and Credit Bank"**

**INFORMATION ON COMPLIANCE WITH ECONOMIC STANDARDS**  
as at 31 March 2025 (inclusive)

Title of economic standards and requirements	Specified value of the ratios	The actual value of the ratios
Maximum single exposure risk (K1.1)	not more than 20%	6,2%
Maximum single exposure to one related party or group of related parties risk (K1.2)	not more than 15%	0,1%
Maximum interbank placements risk (K1.3)	not more than 30%	5,0%
Maximum interbank placements to one related bank or group of related banks (K1.4)	not more than 15%	10,1%
Capital Adequacy ratio (K2.1)	not less than 12%	20,2%
Capital Tier 1 Adequacy ratio (K2.2)	not less than 7.5%	20,0%
Basic Capital Tier 1 Adequacy ratio (K2.3)	not less than 6%	20,0%
Leverage ratio (K2.4)	not less than 6%	12,1%
Liquidity ratio (K3.1)	not less than 45%	68,8%
Total number of days with violation of open long FX position (K4.2)	not more than 20%	0
Total number of days with violation of open short FX position (K4.3)	not more than 20%	0
Capital buffer	not less than 20%	22,6%
Total number of days with violation of open long FX position in precious metals (K4.5)	not more than 20%	not applicable
Total number of days with violation of open short FX position in precious metals (K4.6)	not more than 20%	not applicable

Chief accountant

Cholpon Suanbekova

Management Member

Nuridin Ilebaev

Chief Executive Officer

Arif Ali

