

CJSC "Kyrgyz Investment and Credit Bank"

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
as at 30 September, 2017 (inclusive)
KGS '000

| | 30.09.2017 | 30.09.2016 | 31.12.2016 |
|----------------------------------------------------------------------------------|-------------------|-------------------|-------------------|
| ASSETS | | | |
| Cash | 1 176 820 | 1 186 237 | 1 187 798 |
| Due from National Bank of Kyrgyz Republic | 3 017 767 | 4 094 718 | 4 509 391 |
| Due from banks | 3 861 929 | 7 836 792 | 7 249 208 |
| Held to maturity securities | 4 528 787 | 1 340 879 | 1 853 258 |
| Amounts receivable under reverse repurchase agreements | 60 470 | - | - |
| Loans to banks and other financial institutions | 20 788 | 86 540 | 24 485 |
| Provisions for losses on loans to banks and other financial institutions | (431) | (345) | (505) |
| Loans to banks and other financial institutions, net | 20 357 | 86 195 | 23 980 |
| Loans to customers | 9 850 068 | 9 641 326 | 9 466 760 |
| Provisions for losses on loans to customers | (914 102) | (839 031) | (964 227) |
| Loans to customers, net | 8 935 965 | 8 802 295 | 8 502 534 |
| Fixed assets | 611 282 | 603 132 | 623 444 |
| Intangible assets | 140 196 | 127 935 | 140 811 |
| Investments in associate | 127 887 | 105 901 | 110 564 |
| Other assets | 831 119 | 687 238 | 659 386 |
| Total assets | 23 312 578 | 24 871 321 | 24 860 374 |
| LIABILITIES | | | |
| Deposits and balances from banks and other financial institutions | 265 281 | 338 543 | 148 635 |
| Current accounts and deposits from customers | 14 905 922 | 15 157 537 | 15 476 202 |
| Current accounts and deposits of Government Agencies and local authorities of KR | 785 274 | 1 169 145 | 1 266 849 |
| Loans payable to National Bank of Kyrgyz Republic | 856 762 | 712 676 | 644 855 |
| Other borrowed funds | 1 272 279 | 2 345 397 | 2 126 792 |
| Subordinated Debt | 111 726 | 109 528 | 102 630 |
| Debt securities issued | 99 466 | 248 314 | 276 655 |
| Income tax payable | 1 656 | 6 278 | - |
| Other liabilities | 752 652 | 645 970 | 689 628 |
| Total liabilities | 19 051 019 | 20 733 388 | 20 732 246 |
| SHAREHOLDERS' FUNDS | | | |
| Share capital | 1 201 524 | 1 188 856 | 1 211 527 |
| Share premium | 33 986 | 33 628 | 34 269 |
| Retained earnings and other reserves for general banking risks | 2 741 115 | 2 598 628 | 2 648 813 |
| Current year income/ loss | 160 236 | 195 679 | 109 957 |
| Cumulative translation reserve | (24 515) | (11 451) | (15 781) |
| Total equity attributable to Group shareholders | 4 112 346 | 4 005 338 | 3 988 784 |
| Non-controlling interest | 149 213 | 132 595 | 139 344 |
| Total equity | 4 261 559 | 4 137 933 | 4 128 128 |
| Total liabilities and equity | 23 312 578 | 24 871 321 | 24 860 374 |

Chief Executive Officer

Kwang Young Choi

Chief Finance Officer

Mansoor Ali Halari

Chief accountant

Cholpon Suvanbekova

Financial report of CJSC "Kyrgyz Investment and Credit Bank, as well as its appendixes can be obtained in Head Office, branches and sub-branches of CJSC "Kyrgyz Investment and Credit Bank".
Registered address of Head Office: 720040, Bishkek, Erkindik blvd., 21

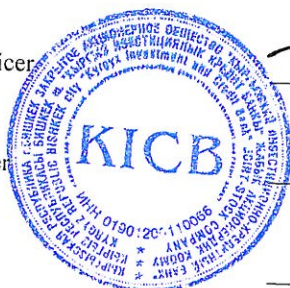
[Signature]

CJSC "Kyrgyz Investment and Credit Bank"

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
as at 30 September, 2017 (inclusive)
KGS '000

| | 30.09.2017 | 30.09.2016 |
|-------------------------------------------------------------------------|----------------|----------------|
| Interest income | 1 291 601 | 1 325 479 |
| Interest expense | (560 641) | (581 701) |
| Net interest income before impairment losses on interest bearing assets | 730 961 | 743 778 |
| Impairment losses on interest bearing assets | 55 880 | (57 710) |
| Net interest income | 786 841 | 686 068 |
| Fee and comission income | 227 545 | 194 819 |
| Fee and comission expense | (91 355) | (79 301) |
| Net foreign exchange income | 143 557 | 133 798 |
| Share of profit in associate | 20 261 | 6 369 |
| Other operating income | 31 110 | 34 834 |
| Impairment losses on other transactions | (178 492) | (20 902) |
| Net non-interest income | 152 627 | 269 617 |
| Reserves for non-income taxes | | |
| Operating income | 939 467 | 955 685 |
| Operating expense | (747 830) | (732 698) |
| Operating profit | 191 638 | 222 987 |
| Other non-operating income and expense | | |
| Profit before income tax | 191 638 | 222 987 |
| Income tax expense | (21 499) | (27 973) |
| Profit for the period | 170 139 | 195 014 |
| Foreign currency translation differences | (7 700) | 17 738 |
| Total comprehensive income for the period | 162 439 | 212 752 |
| Profit attributable to: | | |
| Equity holders of the Group | 160 236 | 195 679 |
| Non-controlling interest | 9 903 | (664) |
| | 170 139 | 195 014 |
| Total comprehensive income attributable to: | | |
| Equity holders of the Group | 151 371 | 205 497 |
| Non-controlling interest | 11 067 | 7 255 |
| | 162 439 | 212 752 |

Chief Executive Officer



[Signature]

Kwang Young Choi

Chief Finance Officer

[Signature]

Mansoor Ali Halari

Chief accountant

[Signature]

Cholpon Suvanbekova

[Signature]

CJSC "Kyrgyz Investment and Credit Bank"

CONSOLIDATED STATEMENT OF CASH FLOWS
as at 30 September, 2017 (inclusive)
KGS '000

| | 30.09.2017 | 30.09.2016 |
|--------------------------------------------------------------------------------------------|--------------------|-------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Interest receipts | 1 286 456 | 1 264 732 |
| Interest payments | (524 458) | (561 883) |
| Fee and commission receipts | 222 904 | 194 542 |
| Fee and commission payments | (98 844) | (80 135) |
| Net receipts from foreign exchange | 150 541 | 165 752 |
| Other income receipts | 34 343 | 32 510 |
| General and other administrative expenses | (621 009) | (641 136) |
| (Increase)/decrease in operating assets | | |
| Reverse repurchase agreements | (60 480) | - |
| Loans to customers | (679 794) | 1 243 789 |
| Other assets | (26 760) | 232 190 |
| Increase/(decrease) in operating liabilities | | |
| Deposits and balances from banks and other financial institutions | 113 202 | (676 673) |
| Current accounts and deposits from customers | (977 486) | 2 467 142 |
| Other liabilities | (28 224) | 149 743 |
| Net cash from/(used in) operating activities before income tax paid | (1 209 608) | 3 790 572 |
| Income tax paid | (5 770) | 1 984 |
| Cash flows from/(used in) operations | (1 215 378) | 3 792 555 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Purchases of investments in securities | (29 232 135) | (7 536 835) |
| Repayment of investments in securities | 26 546 454 | 7 009 371 |
| Purchases of property, equipment and intangible assets | (100 426) | (50 679) |
| Proceeds on sale of property, equipment and intangible assets | - | 314 |
| Cash flows from investing activities | (2 786 107) | (577 830) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Placement of debt securities issued | - | 108 306 |
| Redemption of debt securities issued | (178 325) | - |
| Repayment of subordinated debt | (2 058) | (2 174) |
| Receipt of other borrowed funds | 1 264 749 | 1 880 285 |
| Repayment of other borrowed funds | (1 928 797) | (2 359 407) |
| Proceeds on additional issue of shares by subsidiary that does not involve loss of control | - | 48 104 |
| Dividends paid | - | (61 970) |
| Cash flows (used in)/from financing activities | (844 431) | (386 857) |
| Net increase in cash and cash equivalents | (4 845 917) | 2 827 869 |
| Effect of changes in exchange rates on cash and cash equivalents | (43 964) | (1 398 325) |
| Cash and cash equivalents at the beginning of the year | 12 946 397 | 11 688 203 |
| Cash and cash equivalents at the end of the period | 8 056 516 | 13 117 747 |

Chief Executive Officer

Kwang Young Choi

Chief Finance Officer

Mansoor Ali Halari

Chief accountant

Cholpon Suvanbekova



Handwritten signature

CJSC "Kyrgyz Investment and Credit Bank"

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
as at 30 September, 2017 (inclusive)

KGS '000

| | Share capital | Share premium | Retained earnings and other reserves for general banking risks | Cumulative translation reserve | Total equity attributable to Group shareholders | Non-controlling interest | Total |
|---------------------------------------------------------------------------------------|---------------|---------------|----------------------------------------------------------------|--------------------------------|-------------------------------------------------|--------------------------|-----------|
| December 31, 2015 | 1 328 238 | 37 570 | 2 972 527 | (19 459) | 4 318 876 | 81 978 | 4 400 854 |
| Total comprehensive income | - | - | 195 679 | - | 195 679 | - | 195 679 |
| Foreign currency translation differences | (139 382) | (3 943) | (311 930) | 8 008 | (447 247) | 3 178 | (444 069) |
| Non-controlling interest | - | - | - | - | - | (664) | (664) |
| Change in non-controlling interest related to increase in share capital of subsidiary | - | - | - | - | - | 48 104 | 48 104 |
| Dividends paid | - | - | (61 970) | - | (61 970) | - | (61 970) |
| September 30, 2016 | 1 188 856 | 33 628 | 2 794 306 | (11 451) | 4 005 338 | 132 595 | 4 137 933 |
| December 31, 2016 | 1 211 527 | 34 269 | 2 758 770 | (15 781) | 3 988 784 | 139 344 | 4 128 128 |
| Total comprehensive income | - | - | 160 236 | - | 160 236 | - | 160 236 |
| Foreign currency translation differences | (10 003) | (283) | (17 654) | (8 733) | (36 673) | (34) | (36 708) |
| Non-controlling interest | - | - | - | - | - | 9 903 | 9 903 |
| Dividends paid | - | - | - | - | - | - | - |
| September 30, 2017 | 1 201 524 | 33 986 | 2 901 351 | (24 515) | 4 112 346 | 149 213 | 4 261 559 |



Chief Executive Officer

Kwang Young Choi

Chief Finance Officer

Mansoor Ali Halari

Chief accountant

Cholpon Suvanbekova

Signature

CJSC "Kyrgyz Investment and Credit Bank"

INFORMATION ON COMPLIANCE WITH ECONOMIC STANDARDS
as at 30 September, 2017 (inclusive)

| Title of economic standards and requirements | Ratios | Specified value of ratios | The actual value of ratios |
|-------------------------------------------------------------------------------|--------|---------------------------|----------------------------|
| Maximum single exposure risk | K1.1 | not more than 20% | 12,0% |
| Maximum single exposure to one related party or group of related parties risk | K1.2 | not more than 15% | 0,1% |
| Maximum interbank placements risk | K1.3 | not more than 30% | 6,9% |
| Maximum interbank placements to one related bank or group of related banks | K1.4 | not more than 15% | 0,4% |
| Capital Adequacy ratio | K2.1 | not less than 12% | 29,4% |
| Capital Tier 1 Adequacy ratio | K2.2 | not less than 6% | 27,1% |
| Leverage ratio | K2.3 | not less than 8% | 17,6% |
| Liquidity ratio | K3 | not less than 45% | 76,7% |
| Total number of days with violation of open long FX position | K4.2 | not more than 10% | - |
| Total number of days with violation of open short FX position | K4.3 | not more than 10% | - |
| Capital buffer | | not less than 20% | 29,4% |

Chief Executive Officer

Chief Finance Officer

Chief accountant



Kwang Young Choi

Mansoor Ali Halari

Cholpon Suvanbekova

Handwritten signature