

CJSC "Kyrgyz Investment and Credit Bank"

STATEMENT OF FINANCIAL POSITION

as at 31 August 2018 (inclusive)

KGS '000

	31.08.2018	31.08.2017	31.12.2017
ASSETS			
Cash	1 367 063	1 142 212	1 212 316
Due from the National Bank of Kyrgyz Republic	2 906 763	4 213 775	4 312 690
Due from banks	4 158 334	4 152 825	5 870 369
Provisions for losses on due from banks	(8 283)	-	(11 014)
Due from banks, net	4 150 051	4 152 825	5 859 355
Held to maturity securities	6 108 372	3 512 639	5 176 429
Amounts receivable under reverse repurchase agreements	247 340	20 385	118 573
Loans to banks and other financial institutions	80 882	38 012	13 738
Provisions for losses on loans to banks and other financial institutions	(1 640)	(776)	(289)
Loans to banks and other financial institutions, net	79 242	37 236	13 449
Loans to customers	11 474 857	9 882 527	9 324 527
Provisions for losses on loans to customers	(865 592)	(952 781)	(811 857)
Loans to customers, net	10 609 265	8 929 745	8 512 669
Fixed assets	660 232	614 923	649 451
Intangible assets	116 565	109 859	125 709
Investments in the subsidiary	129 490	128 809	129 144
Investments in associate	165 450	126 469	133 358
Other assets	991 461	728 557	786 811
Total assets	27 531 294	23 717 434	27 029 956
LIABILITIES			
Deposits and balances from banks and other financial institutions	308 180	302 972	306 296
Current accounts and deposits from customers	18 821 797	15 309 979	18 223 632
Current accounts and deposits of Government Agencies and local authorities of KR	708 160	832 507	907 566
Loans payable to the National Bank of Kyrgyz Republic	857 790	856 762	856 762
Other borrowed funds	1 205 800	1 273 754	1 388 428
Subordinated Debt	106 682	114 287	111 617
Debt securities issued	304 094	346 609	237 562
Income tax	8 189	-	8 481
Other liabilities	816 322	647 825	776 131
Total liabilities	23 137 014	19 684 696	22 816 475
SHAREHOLDERS' FUNDS			
Share capital	1 207 918	1 201 559	1 204 691
Share premium	34 167	33 987	34 076
Retained earnings and other reserves for general banking risks	2 927 514	2 687 911	2 694 919
Current year income/ loss	224 681	109 280	279 795
Total equity	4 394 280	4 032 737	4 213 481
Total liabilities and equity	27 531 294	23 717 434	27 029 956

Chief accountant

Cholpon Suvanbekova

Chief Finance Officer

Gulnara Shamshieva

Chief Executive Officer

Kwang-Young Choi



[Handwritten signature]

CJSC "Kyrgyz Investment and Credit Bank"

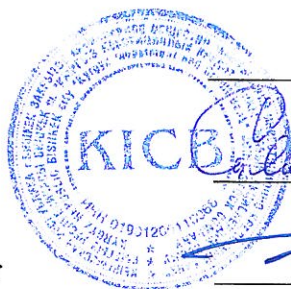
STATEMENT OF COMPREHENSIVE INCOME

as at 31 August 2018 (inclusive)

KGS '000

	31.08.2018	31.08.2017
Interest income	1 182 171	1 144 438
Interest expense	(511 675)	(516 154)
Net interest income before impairment losses on interest bearing assets	670 496	628 284
Impairment losses on interest bearing assets	(52 266)	18 988
Net interest income	618 230	647 272
Fee and comission income	225 678	200 174
Fee and comission expense	(98 169)	(81 726)
Net foreign exchange income	118 830	128 399
Share of profit in subsidiary	3 872	5 122
Share of profit in associate	25 923	18 683
Other operating income	41 771	10 891
Impairment losses on other transactions	34 930	(158 101)
Net non-interest income	352 834	123 443
Reserves for non-income taxes	-	-
Operating income	971 065	770 715
Operating expense	(728 705)	(650 930)
Operating profit	242 359	119 786
Other non-operating income and expense	-	-
Profit before income tax	242 359	119 786
Income tax expense	(17 678)	(10 505)
Profit for the period	224 681	109 280
Other comprehensive income	-	-
Total comprehensive income for the period	224 681	109 280

Chief accountant



[Handwritten signature]

Cholpon Suvanbekova

Chief Finance Officer

[Handwritten signature]

Gulnara Shamshieva

Chief Executive Officer

[Handwritten signature]

Kwang-Young Choi

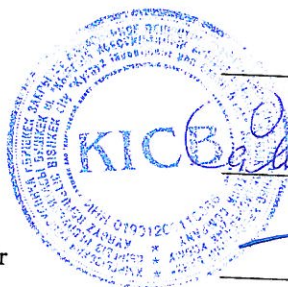
[Handwritten signature]

CJSC "Kyrgyz Investment and Credit Bank"

INFORMATION ON COMPLIANCE WITH ECONOMIC STANDARDS
as at 31 August 2018 (inclusive)

Title of economic standards and requirements	Specified value of the ratios	The actual value of the ratios
Maximum single exposure risk (K1.1)	not more than 20%	11,1%
Maximum single exposure to one related party or group of related parties risk (K1.2)	not more than 15%	0,1%
Maximum interbank placements risk (K1.3)	not more than 30%	2,8%
Maximum interbank placements to one related bank or group of related banks (K1.4)	not more than 15%	9,7%
Capital Adequacy ratio (K2.1)	not less than 12%	27,8%
Capital Tier 1 Adequacy ratio (K2.2)	not less than 6%	26,4%
Leverage ratio (K2.3)	not less than 8%	15,3%
Liquidity ratio (K3.1)	not less than 45%	71,3%
Capital buffer	not less than 20%	27,8%

Chief accountant



[Handwritten signature]

Cholpon Suvanbekova

Chief Finance Officer

[Handwritten signature]

Gulnara Shamshieva

Chief Executive Officer

[Handwritten signature]

Kwang-Young Choi

[Handwritten signature]