

CJSC "Kyrgyz Investment and Credit Bank"

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

as at 30 June 2024 (inclusive)

KGS '000

	30/06/2024	30/06/2023	31/12/2023
ASSETS			
Cash	4,493,755	5,421,947	3,797,517
Due from National Bank of Kyrgyz Republic	5,586,982	4,208,050	5,810,423
Due from National Bank of Kyrgyz Republic, net	5,586,982	4,208,050	5,810,423
Due from banks	17,211,484	16,294,972	17,070,027
Provisions for losses on due from banks (2)	(68,524)	(172,773)	(48,045)
Due from banks, net	17,142,960	16,122,199	17,021,982
Held to maturity securities	3,593,694	3,538,862	2,548,116
Held to maturity securities, net	3,593,694	3,538,862	2,548,116
Loans to banks and other financial institutions	430,752	336,806	363,975
Provisions for losses on loans to banks and other financial institutions (4)	(10,915)	(11,969)	(11,180)
Loans to banks and other financial institutions, net	419,837	324,837	352,796
Loans to customers	23,157,417	18,596,693	21,276,787
Provisions for losses on loans to customers (5)	(1,764,212)	(1,826,857)	(1,891,795)
Loans to customers, net	21,393,205	16,769,837	19,384,992
Fixed assets	1,934,573	1,678,166	2,005,868
Intangible assets	325,486	304,074	418,017
Right-of-use assets	315,843	318,271	294,473
Investments in associate	671,926	533,177	605,751
Other assets	2,816,152	2,166,521	2,420,182
Total assets	58,694,412	51,385,940	54,660,117
LIABILITIES			
Deposits and balances from banks and other financial institutions	999,245	1,192,121	896,935
Current accounts and deposits from customers	35,661,511	32,824,317	34,905,115
Accounts of and loans from Government Agencies and local authorities of KR	3,786,383	3,354,746	1,233,513
Other borrowed funds	5,100,156	2,657,605	5,057,177
Subordinated Debt	93,059	98,533	99,159
Debt securities issued	115,588	143,061	142,956
Lease liabilities	335,746	340,070	304,329
Other liabilities	3,011,874	2,308,534	2,297,288
Total liabilities	49,103,560	42,918,987	44,936,472
SHAREHOLDERS' FUNDS			
Share capital	1,988,244	2,006,214	2,048,962
Share premium	42,790	43,177	44,097
Retained earnings and other reserves	6,408,345	5,453,186	5,569,381
Current year income/ loss	1,020,590	817,539	1,901,794
Cumulative translation reserve	(115,370)	(99,250)	(105,839)
Total equity attributable to Group shareholders	9,344,600	8,220,866	9,458,395
Non-controlling interest	246,251	246,087	265,251
Total equity	9,590,851	8,466,953	9,723,646
Total liabilities and equity	58,694,412	51,385,940	54,660,117
Provisions based on NBKR requirements:			
(2) Provisions for losses on due from banks	(68,524)	(172,773)	(48,045)
(4) Provisions for losses on loans to banks and other financial institutions	(10,915)	(11,969)	(11,180)
(5) Provisions for losses on loans to customers	(1,764,212)	(1,826,857)	(1,891,795)

Chief accountant

Cholpon Suvanbekova

Management Member

Emilbek Orozbaev

Financial report of CJSC "Kyrgyz Investment and Credit Bank", as well as its appendixes can be obtained in Head Office, branches and sub-branches of CJSC "Kyrgyz Investment and Credit Bank".

Registered address of Head Office: 720040, Bishkek, Erkindik blvd., 21

CJSC "Kyrgyz Investment and Credit Bank"

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

as at 30 June 2024 (inclusive)

KGS '000

	30/06/2024	30/06/2023
Interest income	2,503,852	1,907,261
Interest expense	(989,814)	(739,134)
Net interest income before impairment losses on interest bearing assets	1,514,038	1,168,127
Impairment losses on interest bearing assets	94,068	(88,813)
Net interest income	1,608,106	1,079,314
Fee and commission income	509,393	597,828
Fee and commission expense	(390,142)	(342,750)
Net foreign exchange income	625,085	600,947
Share of profit in associate	84,159	91,339
Other operating income	57,148	31,416
Impairment losses on other transactions	2,829	(63,322)
Net non-interest income	888,471	915,457
Reserves for non-income taxes		
Operating income	2,496,577	1,994,771
Operating expense	(1,367,841)	(1,064,965)
Operating profit	1,128,736	929,806
Other non-operating income and expense		
Profit before income tax	1,128,736	929,806
Income tax expense	(119,627)	(103,161)
Profit for the period	1,009,109	826,645
Foreign currency translation differences	(1,610)	(16,732)
Total comprehensive income for the period	1,007,499	809,913
Profit attributable to:		
Equity holders of the Group	1,020,590	817,539
Non-controlling interest	(11,481)	9,105
	1,009,109	826,645
Total comprehensive income attributable to:		
Equity holders of the Group	1,011,437	805,093
Non-controlling interest	(3,938)	4,820
	1,007,499	809,913
For information:		
Profit per share of Equity holders of the Group	4.4	3.6
Profit for the period based on NBKR requirements	1,009,109	826,645

Chief accountant

Cholpon Suvanbekova

Management Member

Emilbek Orozbaev



CJSC "Kyrgyz Investment and Credit Bank"

CONSOLIDATED STATEMENT OF CASH FLOWS

as at 30 June 2024 (inclusive)

KGS '000

	30/06/2024	30/06/2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest receipts	2,513,062	2,138,334
Interest payments	(913,375)	(680,058)
Fee and commission receipts	507,762	594,976
Fee and commission payments	(399,170)	(392,090)
Net receipts from foreign exchange	637,957	593,627
Other income receipts	45,636	36,479
General and other administrative expenses	(1,277,882)	(936,848)
(Increase)/decrease in operating assets		
Loans to customers	(2,141,274)	(2,305,765)
Other assets	(494,570)	344,925
Increase/(decrease) in operating liabilities		
Deposits and balances from banks and other financial institutions	128,833	(168,146)
Current accounts and deposits from customers	3,874,192	3,236,278
Other liabilities	861,048	168,229
Net cash from/(used in) operating activities before income tax paid	3,342,220	2,629,941
Income tax paid	(71,409)	(21,939)
Cash flows from/(used in) operations	3,270,810	2,608,002
CASH FLOWS FROM INVESTING ACTIVITIES		
Receipt of profit from associated companies	(1,683)	(1,827)
Purchase of investments in securities	(16,256,383)	(30,766,482)
Repayment of investments in securities	15,258,718	28,427,240
Purchases of property, equipment and intangible assets	(61,095)	(292,253)
Cash flows from investing activities	(1,060,443)	(2,633,322)
CASH FLOWS FROM FINANCING ACTIVITIES		
Placement of debt securities issued	(26,655)	(8,008)
Repayment of subordinated debt	641	(3,138)
Receipt of other borrowed funds	632,846	801,681
Repayment of other borrowed funds	(606,908)	(623,203)
Dividends paid	(864,454)	0
Cash flows (used in)/from financing activities	(864,530)	167,331
Net increase in cash and cash equivalents	1,345,838	142,012
Effect of changes in exchange rates on cash and cash equivalents	421,164	257,738
Cash and cash equivalents at the beginning of the year	25,525,219	25,525,219
Cash and cash equivalents at the end of the period	27,292,221	25,924,969

Chief accountant



Cholpon Suvanbekova

Management Member

Emilbek Orozbaev

CJSC "Kyrgyz Investment and Credit Bank"

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
as at 30 June 2024 (inclusive)

KGS '000

	Share capital	Share premium	Retained earning and other reserves for general banking risks	Cumulative translation reserve	Total equity attributable to Group shareholders	Non-controlling interest	Total
31 December 2022	1,499,400	42,412	5,828,016	(85,258)	7,284,570	236,695	7,521,266
Total comprehensive income	-	-	817,539	-	817,539	-	817,539
Foreign currency translation differences	506,814	766	(374,831)	(13,993)	118,756	286	119,043
Non-controlling interest	-	-	-	-	-	9,105	9,105
Dividends paid	-	-	-	-	-	-	-
31 March 2023	2,006,214	43,177	6,270,725	(99,250)	8,220,866	246,087	8,466,953
31 December 2023	2,048,962	44,097	7,471,175	(105,839)	9,458,395	265,251	9,723,646
Total comprehensive income	-	-	1,020,590	-	1,020,590	-	1,020,590
Foreign currency translation differences	(60,718)	(1,307)	(198,376)	(9,531)	(269,931)	(7,518)	(277,450)
Non-controlling interest	-	-	-	-	-	(11,481)	(11,481)
Dividends paid	-	-	(864,454)	-	(864,454)	-	(864,454)
30 June 2024	1,988,244	42,790	7,428,935	(115,370)	9,344,600	246,251	9,590,851

Chief accountant

Cholpon Suvanbekova

Management Member

Emilbek Orozbaev

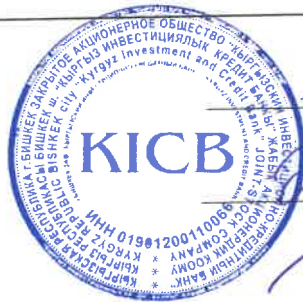


CJSC "Kyrgyz Investment and Credit Bank"

**INFORMATION ON COMPLIANCE WITH ECONOMIC STANDARDS
as at 30 June 2024 (inclusive)**

Title of economic standards and requirements	Specified value of the ratios	The actual value of the ratios
Maximum single exposure risk (K1.1)	not more than 20%	7.3%
Maximum single exposure to one related party or group of related parties risk (K1.2)	not more than 15%	0.1%
Maximum interbank placements risk (K1.3)	not more than 30%	8.5%
Maximum interbank placements to one related bank or group of related banks (K1.4)	not more than 15%	9.0%
Capital Adequacy ratio (K2.1)	not less than 12%	19.5%
Capital Tier 1 Adequacy ratio (K2.2)	not less than 7.5%	17.6%
Basic Capital Tier 1 Adequacy ratio (K2.3)	not less than 6%	17.6%
Leverage ratio (K2.4)	not less than 6%	11.8%
Liquidity ratio (K3.1)	not less than 45%	67.1%
Total number of days with violation of open long FX position (K4.2)	not more than 20%	0
Total number of days with violation of open short FX position (K4.3)	not more than 20%	0
Capital buffer	not less than 20%	21.5%
Total number of days with violation of open long FX position in precious metals (K4.5)	not more than 20%	not applicable
Total number of days with violation of open short FX position in precious metals (K4.6)	not more than 20%	not applicable

Chief accountant



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Management Member

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