CONSOLIDATED STATEMENT OF FINANCIAL POSITION

as at 31 December 2021 (inclusive)

KGS '000

	31/12/2021	31/12/2020
ASSETS		
Cash	1,775,226	1,489,168
Due from National Bank of Kyrgyz Republic	3,436,774	3,271,870
Provisions for losses on due from National Bank of Kyrgyz Republic (1)	(43,990)	(36,779)
Due from National Bank of Kyrgyz Republic, net Due from banks	3,392,784	3,235,091
Provisions for losses on due from banks (2)	11,884,603	9,517,215
Due from banks, net	(7,798)	(2,232)
Held to maturity securities	11,876,805 3,655,881	9,514,983 4,932,827
Provisions for losses on held to maturity securities (3)	(3,475)	(8,678)
Held to maturity securities, net	3,652,406	4,924,148
Amounts receivable under reverse repurchase agreements	0	0
Loans to banks and other financial institutions	265,228	226,226
Provisions for losses on loans to banks and other financial institutions (4)	(7,000)	(9,231)
Loans to banks and other financial institutions, net	258,228	216,995
Loans to customers	16,479,106	13,831,796
Provisions for losses on loans to customers (5)	(905,248)	(872,667)
Loans to customers, net	15,573,857	12,959,129
Fixed assets	1,314,389	1,271,635
Intangible assets	336,018	290,550
Right-of-use assets	100,577	138,593
Investments in associate	333,020	297,137
Other assets	1,247,723	1,117,166
Total assets	39,861,034	35,454,595
LIABILITIES		
Deposits and balances from banks and other financial institutions	693,032	691,450
Current accounts and deposits from customers	25,310,507	23,319,006
Accounts of and loans from Government Agencies and local authorities of KR	876,544	911,470
Loans payable to National Bank of Kyrgyz Republic	168,986	442,814
Other borrowed funds	3,396,448	1,677,330
Subordinated Debt	107,411	119,444
Debt securities issued	42,540	, 0
Lease liabilities	109,400	144,829
income tax payable	17,985	794
Other liabilities	1,797,284	1,490,211
Total liabilities	32,520,138	28,797,349
CHADEWAL YEDGE ELDING		
SHAREHOLDERS' FUNDS Share capital	1 402 277	1 446 252
Share premium	1,483,276	1,446,372
Retained earnings and other reserves	41,956 5,171,129	40,912 4,788,352
Current year income/ loss	497,877	245,890
Cumulative translation reserve	(75,494)	(67,851)
Fotal equity attributable to Group shareholders	7,118,743	6,453,673
Non-controlling interest	222,153	203,572
Fotal equity	7,340,896	6,657,246
Total liabilities and equity	39,861,034	35,454,595
rovisions based on NBKR requirements:		
1) Provisions for losses on due from National Bank of Kyrgyz Republic	0	0
2) Provisions for losses on due from banks 3) Provisions for losses on held to maturity securities	(8,476)	(9,918)
4) Provisions for losses on loans to banks and other financial institutions	(7,000)	0 (9,231)
5) Provisions for losses on logus to out formers	(1,555,569)	(1,575,503)
thief accountant Cholpon Suvanbekova		
Chief Finance Officer KICB		
Chief Executive Officer Bektur Aliev		
inancial report of CISC Secretal programmer and Credit Bank, as well as its appendixes can be obtained in Head Office	e branches and	

Financial report of CISC "Sword Investment and Credit Bank, as well as its appendixes can be obtained in Head Office, branches and sub-branches of CISC "Kyrgyz litvestment and Credit Bank".

Registered address of Head Office: 720040, Bishkek, Erkindik bltd., 21

Applas

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME as at 31 December 2021 (inclusive)

KGS '000

	31/12/2021	31/12/2020
Interest income	2,648,785	2,304,337
Interest expense	(1,050,128)	(871,388)
Net interest income before impairment losses on interest bearing assets	1,598,657	1,432,949
Impairment losses on interest bearing assets	3,105	(253,559)
Net interest income	1,601,762	1,179,391
Fee and comission income	517,767	384,507
Fee and comission expense	(291,130)	(209,658)
Net foreign exchange income	248,418	371,942
Share of profit in associate	36,501	51,983
Other operating income	81,103	77,591
Impairment losses on other transactions	(15,952)	(120,540)
Net non-interest income	576,708	555,826
Reserves for non-income taxes		-
Operating income	2,178,470	1,735,216
Operating expense	(1,601,331)	(1,428,669)
Operating profit	577,139	306,547
Other non-operating income and expense	•	,
Profit before income tax	577,139	306,547
Income tax expense	(60,655)	(35,477)
Profit for the period	516,483	271,070
Foreign currency translation differences	(11,131)	(66,303)
Total comprehensive income for the period	505,352	204,767
Total comprehensive income for the period		2013,101
Profit attributable to:		
Equity holders of the Group	497,877	245,890
Non-controlling interest	18,607	25,180
	516,483	271,070
Total comprehensive income attributable to:		
Equity holders of the Group	491,965	214,814
Non-controlling interest	13,387	(10,046)
	505,352	204,767
For information:		
Profir per share of Equity holders of the Group	3	1
Profit for the period based on NBKR requirements:	614,330	316,218
Chief accountant	Cholpon Suvanbekova	
Chief Finance Officer	Gulnara Shamshieva	
Chief Executive Officer	Bektur Aliev	

Topph

CONSOLIDATED STATEMENT OF CASH FLOWS as at 31 December 2021 (inclusive)

KGS '000

Interest receipts		31/12/2021	31/12/2020
Interest payments (1,005,141) (8,43,789) Fee and commission receipts 522,869 300,471 Net receipts from foreign exchange 203,229 410,858 Other income receipts 88,173 85,088 General and other administrative expenses (1,311,599) (1,253,007) (Increase)/decrease in operating assets 0 59,477 Reverse repurchase agreements 0 59,477 Class to customers (1,228,003) 1,493,484 Other assets 218,218 313,338 Increase/(decrease) in operating liabilities Deposits and balances from banks and other financial institutions 28,669 254,570 Current accounts and deposits from customers 1,755,901 2,655,579 Current accounts and deposits from customers 1,755,901 2,655,579 Net cash from/(used in) operating activities before income tax paid 1,485,267 5,522,412 Income tax paid 1,485,267 5,522,412 Income tax paid 4(462,334) 0 Cash flows from/(used in) operations 2,486,257 Requisit	CASH FLOWS FROM OPERATING ACTIVITIES		
Fee and commission receipts \$30,0471 Fee and commission payments (301,255) Net receipts from forcign exchange 233,829 Other income receipts 88,173 85,088 General and other administrative expenses (1,311,599) (1,253,007) (Increase)/decrease in operating assets 8,9477 Reverse repurchase agreements (1,228,903) 1,393,484 Other assets (218,218) 31,393,838 Increase/(decrease) in operating liabilities 28,269 254,570 Deposits and balances from banks and other financial institutions 28,269 254,570 Current accounts and deposits from customers 1,755,901 2,635,549 Current accounts and deposits from customers 1,755,901 2,635,749 Other liabilities 230,548 178,087 Net cash from/(used in) operating activities before income tax paid 1,495,267 552,211 Income tax paid 6,462,334 64,839 Cash flows from/(used in) operating activities before income tax paid 6,462,334 1,0 Receipt of owns from/(used in) operating activities before income tax paid 6,623,34	Interest receipts	2,659,794	2,110,542
Fee and commission payments 370,255 301,254 Net receipts from foreign exchange 253,829 410,858 Other income receipts 88,173 85,088 General and other administrative expenses (1,311,599) (1,253,007) (Increase)/decrease in operating assets 0 59,477 Reverse repurchase agreements 0 1,228,903 1,493,484 Other assets (218,218) 313,338 Increase//decrease) in operating llabilities Deposits and balances from banks and other financial institutions 28,269 254,570 Institutions 28,269 254,570 Other liabilities 230,488 178,087 Net cash from/(used in) operating activities before income tax paid 1,495,267 5522,412 Cash flows from/(used in) operations 1,495,267 5522,412 Cash flows from/(used in) operations 1,495,267 5522,412 Cash flows from/(used in) operations 4,623,344 1 Cash flows from/(used in) operations 4,623,344 1 Cash flows from/(used in) operations 6,629,686 1,135,987 <td>Interest payments</td> <td>(1,005,141)</td> <td>(854,789)</td>	Interest payments	(1,005,141)	(854,789)
Net receipts from foreign exchange 253,829 410,838 Other income receipts 88,173 85,088 General and other administrative expenses (1,211,599) (1,233,007) Increase)/decrease in operating assets **** **** Reverse repurchase agreements (218,218) 1,59,477 Loans to customers (218,218) 313,338 Increase/(decrease) in operating liabilities Deposits and balances from banks and other financial institutions 28,269 254,570 Current accounts and deposits from customers 1,755,901 2,635,549 Other liabilities 230,548 178,087 Net cash from/(used in) operating activities before income tax paid 1,495,267 5,522,412 Income tax paid (55,154) (54,839) Cash flows from/(used in) operatings activities before income tax paid 406,234 1 Receipt of dividends from associated companies 406,234 0 Cash flows from/(used in) operating activities before income tax paid 60,204,203,203,203,203,203,203,203,203,203,203	- <i>,</i>	522,869	390,471
Other income receipts 88,173 85,088 General and other administrative expenses (1,311,599) (1,253,007) (Increase)/decrease in operating assets Reverse repurchase agreements 0 59,477 Loans to customers (1,228,903) 1,493,484 Other assets 218,218 313,338 Increase/(decrease) in operating liabilities Deposits and balances from banks and other financial institutions 28,269 254,570 current accounts and deposits from customers 1,755,901 2,635,549 Other liabilities 1,755,901 2,635,549 Other liabilities 1,755,901 2,635,549 Other liabilities 1,755,901 2,635,549 Other liabilities 1,755,901 3,648,339 Current accounts and deposits from customers 1,755,901 2,635,549 Other liabilities 1,755,901 2,635,549 Other liabilities 1,755,901 3,648,339 Current accounts and deposits from customers 1,835,348 4,622,343 6 Other liabilities 1,800,400 6	Fee and commission payments	(370,255)	(301,254)
General and other administrative expenses (1,215,599) (1,253,007) (Increase)/decrease in operating assets 8 59,477 Reverse repurchase agreements (1,228,903) 1,493,484 Other assets (218,218) 313,338 Increase/(decrease) in operating liabilities 28,269 254,570 Deposits and balances from banks and other financial institutions 28,269 254,570 Other liabilities 230,548 178,087 Net cash from/(used in) operating activities before income tax paid 1,1755,901 2,635,549 Cash flows from/(used in) operations 330,548 178,087 CASH FLOWS FROM INVESTING ACTIVITIES 462,334 0 Receipt of dividends from associated companies 7,621 11,359 Purchase of investments in securities 63,423,357 72,555,340 Purchase of investments in securities 63,423,357 72,555,340 Purchase of property, equipment and intangible assets 653 0 Cash flows from investing activities 62,985,668 (72,480,056) Repayment of debt securities issued 9 0	Net receipts from foreign exchange	•	410,858
Increase/Idecrease in operating assets	Other income receipts		•
Reverse repurchase agreements 0 59,477 Loans to customers (1,228,903) 1,493,484 Other assets (218,218) 313,338 Increase/(decrease) in operating liabilities Poposits and balances from banks and other financial 28,269 254,570 current accounts and deposits from customers 1,755,901 2,635,549 Other liabilities 230,548 118,087 Net cash from/(used in) operating activities before income tax paid 1,405,267 5,522,412 Income tax paid (35,154) (54,839) Cash flows from/(used in) operating activities before income tax paid 1,405,267 5,522,412 Income tax paid (462,334) (54,839) Cash flows from/(used in) operations 1,350,114 5,467,573 CASH FLOWS FROM INVESTING ACTIVITIES 40,2334 0 Receipt of dividends from associated companies 7,621 11,339 Purchase of investments is necurities (32,035,737 72,555,340 Repayment of investments in securities 343,237 72,555,340 Purchases of property, equipment and intangible assets (209,181) (522	General and other administrative expenses	(1,311,599)	(1,253,007)
Reverse repurchase agreements 0 59,477 Loans to customers (1,228,903) 1,493,484 Other assets (218,218) 313,338 Increase/(decrease) in operating liabilities Poposits and balances from banks and other financial 28,269 254,570 current accounts and deposits from customers 1,755,901 2,635,549 Other liabilities 230,548 118,087 Net cash from/(used in) operating activities before income tax paid 1,405,267 5,522,412 Income tax paid (35,154) (54,839) Cash flows from/(used in) operating activities before income tax paid 1,405,267 5,522,412 Income tax paid (462,334) (54,839) Cash flows from/(used in) operations 1,350,114 5,467,573 CASH FLOWS FROM INVESTING ACTIVITIES 40,2334 0 Receipt of dividends from associated companies 7,621 11,339 Purchase of investments is necurities (32,035,737 72,555,340 Repayment of investments in securities 343,237 72,555,340 Purchases of property, equipment and intangible assets (209,181) (522	(Increase)/decrease in operating assets		
Loans to customers (1,228,903) 1,493,484 Other assets (218,218) 313,338 Increase/(decrease) in operating liabilities 2 Deposits and balances from banks and other financial institutions 28,269 254,570 Current accounts and deposits from customers 1,755,901 2,635,549 Other liabilities 230,548 178,087 Net cash from/(used in) operating activities before income tax paid 1,495,267 5,522,412 Income tax paid (55,154) (54,839) Cash flows from/(used in) operations 1,350,114 5,467,573 CASH FLOWS FROM INVESTING ACTIVITIES 4 4 Requisition of subsidiary, net of cash received (462,334) 0 Receipt of dividends from associated companies 7,621 1,339 Purchase of investments in securities (62,098,668) (72,436,056) Repayment of investments in securities (62,098,668) (72,436,056) Repayment of investments in securities (62,098,668) (72,436,056) Repayment of investments in securities (62,098,668) (72,555,340 Repayment of property, e	, ,	0	59,477
Other assets (218,218) 313,338 Increase/(decrease) in operating liabilities 28,269 254,570 Deposits and balances from banks and other financial institutions 1,755,901 2,635,549 Current accounts and deposits from customers 1,755,901 2,635,549 Other liabilities 230,548 178,087 Net cash from/(used in) operating activities before income tax paid 1,405,267 5,522,412 Income tax paid (55,154) (54,839) Cash flows from/(used in) operations 1,350,114 5,467,573 CASH FLOWS FROM INVESTING ACTIVITIES *** *** Receipt of dividends from associated companies 7,621 11,359 Purchase of investments in securities (62,098,668) (72,436,056) Repayment of investments in securities (34,23,337) 72,555,340 Purchases of property, equipment and intangible assets (209,181) (522,662) Proceds on sale of property, equipment and intangible assets 653 0 Cash flows from investing activities 1,123,782 (392,919) Placement of debt securities issued 0 (148,197)		(1,228,903)	1,493,484
Deposits and balances from banks and other financial institutions 28,69 254,570 Current accounts and deposits from customers 1,755,901 2,635,549 Other liabilities 230,548 178,087 Net cash from/(used in) operating activities before income tax paid 1,405,267 5,522,412 Cash flows from/(used in) operations 1,350,114 5,467,573 Cash flows from/(used in) operations 1,350,114 5,467,573 CASH FLOWS FROM INVESTING ACTIVITIES 4(42,334) 0 Receipt of dividends from associated companies 7,621 11,359 Purchase of investments in securities (62,098,668) (72,436,056) Repayment of investments in securities (62,098,668) (72,436,056) Purchase of property, equipment and intangible assets (209,181) (522,662) Proceeds on sale of property, equipment and intangible assets (209,181) (522,662) Proceeds on sale of property, equipment and intangible assets (209,181) (522,662) Proceeds on sale of property, equipment and intangible assets (209,181) (522,662) Proceeds on sale of property, equipment and intangible assets (209,181) <t< td=""><td></td><td></td><td></td></t<>			
Deposits and balances from banks and other financial institutions 28,69 254,570 Current accounts and deposits from customers 1,755,901 2,635,549 Other liabilities 230,548 178,087 Net cash from/(used in) operating activities before income tax paid 1,405,267 5,522,412 Cash flows from/(used in) operations 1,350,114 5,467,573 Cash flows from/(used in) operations 1,350,114 5,467,573 CASH FLOWS FROM INVESTING ACTIVITIES 4(42,334) 0 Receipt of dividends from associated companies 7,621 11,359 Purchase of investments in securities (62,098,668) (72,436,056) Repayment of investments in securities (62,098,668) (72,436,056) Purchase of property, equipment and intangible assets (209,181) (522,662) Proceeds on sale of property, equipment and intangible assets (209,181) (522,662) Proceeds on sale of property, equipment and intangible assets (209,181) (522,662) Proceeds on sale of property, equipment and intangible assets (209,181) (522,662) Proceeds on sale of property, equipment and intangible assets (209,181) <t< td=""><td>In the state of th</td><td></td><td></td></t<>	In the state of th		
Institutions 2.54,570 Current accounts and deposits from customers 1,755,901 2,635,549 Other liabilities 230,548 178,087 Net cash from/(used in) operating activities before income tax paid 1,405,267 5,522,412 Income tax paid (55,154) (54,839) Cash flows from/(used in) operations 1,350,114 5,467,573 CASH FLOWS FROM INVESTING ACTIVITIES Acquisition of subsidiary, net of cash received (462,334) 0 Receipt of dividends from associated companies 7,621 11,359 Purchase of investments in securities 63,423,357 72,555,340 Purchases of property, equipment and intangible assets (209,181) (522,662) Proceds on sale of property, equipment and intangible assets (209,181) (522,662) Proceds on sale of property, equipment and intangible assets (209,181) (522,662) Proceds on sale of property, equipment and intangible assets (209,181) (522,662) Proceds on sale of property, equipment and intangible assets (209,181) (522,662) Proceds on sale of property, equipment and intangible assets (209,181)	` ' '		
Current accounts and deposits from customers 1,755,901 2,635,549 Other liabilities 230,548 178,087 Net cash from/(used in) operating activities before income tax paid 1,405,267 5,522,412 Income tax paid (55,154) (54,839) Cash flows from/(used in) operations 1,350,114 5,467,573 CASH FLOWS FROM INVESTING ACTIVITIES 462,334 0 Receipt of dividends from associated companies 7,621 11,359 Purchase of investments in securities (62,098,668) (72,436,056) Repayment of investments in securities 63,423,357 72,555,340 Purchases of property, equipment and intangible assets (209,181) (522,662) Proceeds on sale of property, equipment and intangible assets 63 0 Cash flows from investing activities 43,627 9 Redemption of debt securities issued 43,627 0 Redemption of debt securities issued 43,627 6,572 Receipt of other borrowed funds (5,975) 6,572 Receipt of other borrowed funds (787,155) 1,06,527 Receipt of o	•	28,269	254,570
Other liabilities 230,548 178,087 Net cash from/(used in) operating activities before income tax paid income tax paid income tax paid (55,154) 1,445,267 5,522,412 Income tax paid (10,000) (55,154) (54,839) Cash flows from/(used in) operations 1,350,114 5,467,573 CASH FLOWS FROM INVESTING ACTIVITIES Cash flows from associated companies (462,334) 0 Receipt of dividends from associated companies 7,621 11,359 Purchase of investments in securities (62,098,668) (72,436,056) Repayment of investments in securities 63,423,357 72,555,340 Purchases of property, equipment and intangible assets 63,233,357 72,555,340 Proceeds on sale of property, equipment and intangible assets 553 0 Cash flows from investing activities 43,627 0 Redemption of debt securities issued 43,627 0 Redemption of debt securities issued 43,627 0 Repayment of subordinated debt (5,975) (5,572) Repayment of other borrowed funds 1,346,449 1,504,287 Dividends paid 0		1 755 001	2 635 540
Net cash from/(used in) operating activities before income tax paid 1,405,267 5,522,412 Income tax paid (55,154) (54,839) Cash flows from/(used in) operations 1,350,114 5,467,573 CASH FLOWS FROM INVESTING ACTIVITIES 4 4 4 4 6 4 62,334 0 <t< td=""><td>*</td><td></td><td></td></t<>	*		
Income tax paid (55,154) (54,839) Cash flows from/(used in) operations 1,350,114 5,467,573 CASH FLOWS FROM INVESTING ACTIVITIES Caquisition of subsidiary, net of each received (462,334) 0 Receipt of dividends from associated companies 7,621 11,359 Purchase of investments in securities (62,098,668) (72,436,056) Repayment of investments in securities 63,423,357 72,555,340 Purchases of property, equipment and intangible assets (209,181) (522,662) Proceeds on sale of property, equipment and intangible assets 653 0 Cash flows from investing activities 43,627 0 Redemption of debt securities issued 43,627 0 Redemption of debt securities issued 43,627 0 Redemption of debt securities issued 5,975 6,572 Receipt of other borrowed funds 1,346,449 1,503,602 Repayment of other borrowed funds 1,346,449 1,503,602 Repayment of other borrowed funds 7,871,551 (1,094,287) Dividends paid 0 0 Ca	·		
Cash flows from/(used in) operations 1,350,114 5,467,573 CASH FLOWS FROM INVESTING ACTIVITIES 4(62,334) 0 Receipt of dividends from associated companies 7,621 11,359 Purchase of investments in securities (62,098,668) (72,436,056) Repayment of investments in securities 63,423,357 72,555,340 Purchases of property, equipment and intangible assets (209,181) (522,662) Proceeds on sale of property, equipment and intangible assets 653 0 Cash flows from investing activities 43,627 0 CASH FLOWS FROM FINANCING ACTIVITIES 43,627 0 Placement of debt securities issued 0 (148,197) Receipt of other borrowed funds (5,975) (6,572) Receipt of other borrowed funds (1,346,449) 1,503,609 Repayment of other borrowed funds (787,155) (1,094,287) Dividends paid 0 0 Cash flows (used in)/from financing activities 596,946 254,553 Net increase in cash and cash equivalents 3,070,841 5,330,108 Effect of changes in exchan			
Acquisition of subsidiary, net of cash received (462,334) 0 Receipt of dividends from associated companies 7,621 11,359 Purchase of investments in securities (62,098,668) (72,436,056) Repayment of investments in securities 63,423,357 72,555,340 Purchases of property, equipment and intangible assets (209,181) (522,662) Proceeds on sale of property, equipment and intangible assets 653 0 Cash flows from investing activities 1,123,782 (392,019) CASH FLOWS FROM FINANCING ACTIVITIES ** ** Placement of debt securities issued 43,627 0 Redemption of debt securities issued 0 (148,197) Repayment of subordinated debt (5,975) (6,572) Receipt of other borrowed funds 1,346,449 1,503,609 Repayment of other borrowed funds (787,155) (1,094,287) Dividends paid 0 0 0 Cash flows (used in)/from financing activities 596,946 254,553 Net increase in cash and cash equivalents 3,070,841 5,330,108 Eff			
Acquisition of subsidiary, net of cash received (462,334) 0 Receipt of dividends from associated companies 7,621 11,359 Purchase of investments in securities (62,098,668) (72,436,056) Repayment of investments in securities 63,423,357 72,555,340 Purchases of property, equipment and intangible assets (209,181) (522,662) Proceeds on sale of property, equipment and intangible assets 653 0 Cash flows from investing activities 1,123,782 (392,019) CASH FLOWS FROM FINANCING ACTIVITIES ** ** Placement of debt securities issued 43,627 0 Redemption of debt securities issued 0 (148,197) Repayment of subordinated debt (5,975) (6,572) Receipt of other borrowed funds 1,346,449 1,503,609 Repayment of other borrowed funds (787,155) (1,094,287) Dividends paid 0 0 0 Cash flows (used in)/from financing activities 596,946 254,553 Net increase in cash and cash equivalents 3,070,841 5,330,108 Eff			
Receipt of dividends from associated companies 7,621 11,359 Purchase of investments in securities (62,098,668) (72,436,056) Repayment of investments in securities 63,423,357 72,555,340 Purchases of property, equipment and intangible assets (209,181) (522,662) Proceeds on sale of property, equipment and intangible assets 653 0 Cash flows from investing activities 43,627 0 Redemption of debt securities issued 43,627 0 Redemption of debt securities issued 0 (148,197) Repayment of subordinated debt (5,975) (6,572) Receipt of other borrowed funds 1,346,449 1,503,609 Repayment of other borrowed funds (787,155) (1,094,287) Dividends paid 0 0 Cash flows (used in)/from financing activities 596,946 254,553 Net increase in cash and cash equivalents 3,070,841 5,330,108 Effect of changes in exchange rates on eash and cash equivalents (252,490) 1,072,995 Cash and cash equivalents at the beginning of the year 14,278,252 7,875,149 <		(462.224)	Λ
Purchase of investments in securities (62,098,668) (72,436,056) Repayment of investments in securities 63,423,357 72,555,340 Purchases of property, equipment and intangible assets (209,181) (522,662) Proceeds on sale of property, equipment and intangible assets 653 0 Cash flows from investing activities 1,123,782 (392,019) CASH FLOWS FROM FINANCING ACTIVITIES 43,627 0 Redemption of debt securities issued 0 (148,197) Repayment of subordinated debt (5,975) (6,572) Receipt of other borrowed funds 1,346,449 1,503,609 Repayment of other borrowed funds 1,346,449 1,503,609 Repayment of other borrowed funds 0 0 Dividends paid 0 0 Cash flows (used in)/from financing activities 596,946 254,553 Net increase in cash and cash equivalents 3,070,841 5,330,108 Effect of changes in exchange rates on cash and cash equivalents (252,490) 1,072,995 Cash and cash equivalents at the beginning of the year 14,278,252 7,875,149		• • •	=
Repayment of investments in securities 63,423,357 72,555,340 Purchases of property, equipment and intangible assets (209,181) (522,662) Proceeds on sale of property, equipment and intangible assets 653 0 Cash flows from investing activities 1,123,782 (392,019) CASH FLOWS FROM FINANCING ACTIVITIES 43,627 0 Redement of debt securities issued 43,627 0 Redemption of debt securities issued 0 (148,197) Repayment of subordinated debt (5,975) (6,572) Receipt of other borrowed funds 1,346,449 1,503,609 Repayment of other borrowed funds (787,155) (1,094,287) Dividends paid 0 0 0 Cash flows (used in)/from financing activities 596,946 254,553 Net increase in cash and cash equivalents 3,070,841 5,330,108 Effect of changes in exchange rates on cash and cash equivalents (252,490) 1,072,995 Cash and cash equivalents at the beginning of the year 14,278,252 7,875,149	•		•
Purchases of property, equipment and intangible assets (209,181) (522,662) Proceeds on sale of property, equipment and intangible assets 653 0 Cash flows from investing activities 1,123,782 (392,019) CASH FLOWS FROM FINANCING ACTIVITIES 8 43,627 0 Redemption of debt securities issued 0 (148,197) (
Proceeds on sale of property, equipment and intangible assets 653 0 Cash flows from investing activities 1,123,782 (392,019) CASH FLOWS FROM FINANCING ACTIVITIES Placement of debt securities issued 43,627 0 Redemption of debt securities issued 0 (148,197) Repayment of subordinated debt (5,975) (6,572) Receipt of other borrowed funds 1,346,449 1,503,609 Repayment of other borrowed funds (787,155) (1,094,287) Dividends paid 0 0 Cash flows (used in)/from financing activities 596,946 254,553 Net increase in cash and cash equivalents 3,070,841 5,330,108 Effect of changes in exchange rates on cash and cash equivalents (252,490) 1,072,995 Cash and cash equivalents at the beginning of the year 14,278,252 7,875,149	1 7		
Cash flows from investing activities 1,123,782 (392,019) CASH FLOWS FROM FINANCING ACTIVITIES The second of debt securities issued 43,627 0 Redemption of debt securities issued 0 (148,197) Repayment of subordinated debt (5,975) (6,572) Receipt of other borrowed funds 1,346,449 1,503,609 Repayment of other borrowed funds (787,155) (1,094,287) Dividends paid 0 0 Cash flows (used in)/from financing activities 596,946 254,553 Net increase in cash and cash equivalents 3,070,841 5,330,108 Effect of changes in exchange rates on cash and cash equivalents (252,490) 1,072,995 Cash and cash equivalents at the beginning of the year 14,278,252 7,875,149			(322,002)
CASH FLOWS FROM FINANCING ACTIVITIES Placement of debt securities issued 43,627 0 Redemption of debt securities issued 0 (148,197) Repayment of subordinated debt (5,975) (6,572) Receipt of other borrowed funds 1,346,449 1,503,609 Repayment of other borrowed funds (787,155) (1,094,287) Dividends paid 0 0 0 Cash flows (used in)/from financing activities 596,946 254,553 Net increase in cash and cash equivalents 3,070,841 5,330,108 Effect of changes in exchange rates on cash and cash equivalents (252,490) 1,072,995 Cash and cash equivalents at the beginning of the year 14,278,252 7,875,149			(202.010)
Placement of debt securities issued 43,627 0 Redemption of debt securities issued 0 (148,197) Repayment of subordinated debt (5,975) (6,572) Receipt of other borrowed funds 1,346,449 1,503,609 Repayment of other borrowed funds (787,155) (1,094,287) Dividends paid 0 0 0 Cash flows (used in)/from financing activities 596,946 254,553 Net increase in cash and cash equivalents 3,070,841 5,330,108 Effect of changes in exchange rates on cash and cash equivalents (252,490) 1,072,995 Cash and cash equivalents at the beginning of the year 14,278,252 7,875,149	Cash flows from investing activities	1,123,782	(392,019)
Redemption of debt securities issued 0 (148,197) Repayment of subordinated debt (5,975) (6,572) Receipt of other borrowed funds 1,346,449 1,503,609 Repayment of other borrowed funds (787,155) (1,094,287) Dividends paid 0 0 Cash flows (used in)/from financing activities 596,946 254,553 Net increase in cash and cash equivalents 3,070,841 5,330,108 Effect of changes in exchange rates on cash and cash equivalents (252,490) 1,072,995 Cash and cash equivalents at the beginning of the year 14,278,252 7,875,149	CASH FLOWS FROM FINANCING ACTIVITIES		_
Repayment of subordinated debt (5,975) (6,572) Receipt of other borrowed funds 1,346,449 1,503,609 Repayment of other borrowed funds (787,155) (1,094,287) Dividends paid 0 0 0 Cash flows (used in)/from financing activities 596,946 254,553 Net increase in cash and cash equivalents 3,070,841 5,330,108 Effect of changes in exchange rates on cash and cash equivalents (252,490) 1,072,995 Cash and cash equivalents at the beginning of the year 14,278,252 7,875,149	Placement of debt securities issued	•	=
Receipt of other borrowed funds 1,346,449 1,503,609 Repayment of other borrowed funds (787,155) (1,094,287) Dividends paid 0 0 Cash flows (used in)/from financing activities 596,946 254,553 Net increase in cash and cash equivalents 3,070,841 5,330,108 Effect of changes in exchange rates on cash and cash equivalents (252,490) 1,072,995 Cash and cash equivalents at the beginning of the year 14,278,252 7,875,149	Redemption of debt securities issued	•	. , ,
Repayment of other borrowed funds (787,155) (1,094,287) Dividends paid 0 0 Cash flows (used in)/from financing activities 596,946 254,553 Net increase in cash and cash equivalents 3,070,841 5,330,108 Effect of changes in exchange rates on cash and cash equivalents (252,490) 1,072,995 Cash and cash equivalents at the beginning of the year 14,278,252 7,875,149	Repayment of subordinated debt	. , ,	
Dividends paid 0 0 Cash flows (used in)/from financing activities 596,946 254,553 Net increase in cash and cash equivalents 3,070,841 5,330,108 Effect of changes in exchange rates on cash and cash equivalents (252,490) 1,072,995 Cash and cash equivalents at the beginning of the year 14,278,252 7,875,149	Receipt of other borrowed funds		
Cash flows (used in)/from financing activities596,946254,553Net increase in cash and cash equivalents3,070,8415,330,108Effect of changes in exchange rates on cash and cash equivalents(252,490)1,072,995Cash and cash equivalents at the beginning of the year14,278,2527,875,149	Repayment of other borrowed funds	• • •	(1,094,287)
Net increase in cash and cash equivalents3,070,8415,330,108Effect of changes in exchange rates on cash and cash equivalents(252,490)1,072,995Cash and cash equivalents at the beginning of the year14,278,2527,875,149			
Effect of changes in exchange rates on cash and cash equivalents Cash and cash equivalents at the beginning of the year 1,072,995 1,072,995 7,875,149	Cash flows (used in)/from financing activities	596,946	<u>254,553</u>
Effect of changes in exchange rates on cash and cash equivalents Cash and cash equivalents at the beginning of the year 1,072,995 1,072,995 7,875,149	Net increase in cash and cash equivalents	3,070,841	5,330,108
Cash and cash equivalents at the beginning of the year 14,278,252 7,875,149			
		, , ,	
	Cash and cash equivalents at the end of the period	17,096,603	14,278,252

Chief accountant

Cholpon Suvanbekova

Chief Finance Officer

Gulnara Shamshieva

Chief Executive Officer

Bektur Aliev

Typhi

Thirth

CJSC "Kyrgyz Investment and Credit Bank"

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY as at 31 December 2021 (inclusive)
KGS '000

	Share capital Share	Share premium	Retained earning and other reserves for general banking risks	Cumulative translation reserve	Total equity attributable to Group shareholders	Non-controlling interest	Total
31 December 2019	1,218,768	34,474	4,032,589	(30,988)	5,254,842	180,063	5,434,905
Total comprehensive income	0	0	245,890	0	245,890	0	245,890
Foreign currency translation differences	227,603	6,438	755,763	(36,863)	952,941	(1,671)	951,270
Non-controlling interest	0	0	0	0	0	25,180	25,180
Dividends paid	0	0	0	0	0	0	0
31 December 2020	1,446,372	40,912	5,034,242	(67,851)	6,453,673	203,572	6,657,246
Total comprehensive income	0	0	497,877	0	497,877	0	497,877
Foreign currency translation differences	36,904	1,044	136,888	(7,643)	167,193	(26)	167,167
Non-controlling interest	0	0	0	0	0	18,607	18,607
Dividends paid	0	0	0	0	0	0	0
31 December 2021	1,483,276	41,956	900'699'9	(75,494)	7,118,743	222,153	7,340,896

Chief accountant

Chief Finance Officer

Cholpon Suvanbekova

Gulnara Shamshieva

Chief Executive Office E.

Bektur Aliev

INFORMATION ON COMPLIANCE WITH ECONOMIC STANDARDS as at 31 December 2021 (inclusive)

Title of economic standards and requirements	Specified value of the ratios	The actual value of the ratios
Maximum single exposure risk (K1.1)	not more than 20%	10.2%
Maximum single exposure to one related party or group of related parties risk (K1.2)	not more than 15%	0.1%
Maximum interbank placements risk (K1.3)	not more than 30%	2.5%
Maximum interbank placements to one related bank or group of related banks (K1.4)	not more than 15%	7.8%
Capital Adequacy ratio (K2.1)	not less than 12%	23.7%
Capital Tier 1 Adequacy ratio (K2.2)	not less than 6%	20.1%
Basic Capital Tier 1 Adequacy ratio (K2.3)	not less than 4.5%	20.1%
Leverage ratio (K2.4)	not less than 8%	14.3%
Liquidity ratio (K3.1)	not less than 45%	65.2%
Total number of days with violation of open long FX position (K4.2)	not more than 10%	0
Total number of days with violation of open short FX position (K4.3)	not more than 10%	0
Capital buffer	not less than 20%	23.7%
Total number of days with violation of open long FX position in precious metals (K4.5)	not more than 20%	not applicable
Total number of days with violation of open short FX position in precious metals (K4.6)	not more than 20%	not applicable

Chief accountant

Chief Finance Office

Chief Executive Off

Cholpon Suvanbekova

Gulnara Shamshieva

Bektur Aliev

Staffe